

Authority Budget of:

Township of Ocean Sewerage Authority

State Filing Year

2018

For the Period:

January 1, 2018

to

December 31, 2018

tosa-nj.org

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2018

**Township of Ocean Sewerage
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 AUTHORITY BUDGET

Certification Section

2018

Township of Ocean Sewerage
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

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By: _____ Date: _____

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*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION

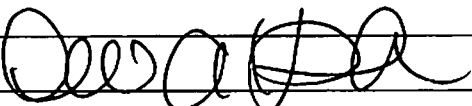
Township of Ocean Sewerage

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David A. Kaplan		
Title:	CPA		
Address:	150 Eisenhower Parkway, Livingston, NJ		
Phone Number:	732-241-1632	Fax Number:	
E-mail address	Dkaplan@wiss.com		

2018 APPROVAL CERTIFICATION

Township of Ocean Sewerage Authority AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	William Schmeling		
Title:	Executive Director		
Address:	224 Roosevelt Avenue Township of Ocean, NJ 07755		
Phone Number:	732-531-2213	Fax Number:	732-517-0695
E-mail address	ExecutiveDirector@tosa-nj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tosa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

William Schmeling

Title of Officer Certifying compliance

Executive Director

Signature

2018 AUTHORITY BUDGET RESOLUTION

Township of Ocean Sewerage Authority
FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Township of Ocean Sewerage Authority at its open public meeting of October 3, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,471,841, Total Appropriations, including any Accumulated Deficit if any, of \$7,471,841 and Total Unrestricted Net Position utilized of \$None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$17,367,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$350,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held on October 3, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 5, 2017.

October 3, 2017

(Secretary's Signature)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Township of Ocean Sewerage

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2018 budget in total is \$27,957 less than the 2017 adopted budget, or 0.37% lower. Variance explanations for items changing by more than 10% are attached.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

The 2018 budget does not require any change to the existing rates charged to customers.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy continues to improve.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is utilized to provide for capital projects that are being undertaken on a "pay-as-you-go" basis. \$226,205 of Rate Stabilization Reserve has been utilized to balance the 2018 budget. This amount is down \$157,560 from the amount needed to balance the 2017 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Township of Ocean provides various services to the Authority including financial and security services.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A.

40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The 2018 budget does not include any deficit financing or contemplate a deficit for 2018. The Authority's most recent 2016 audited financial statements do not reflect any deficits in net position.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**.

The existing rate schedule has been included in the budget package. The Authority recomputes its connection fee annually, as required by statute. No changes to the user rates are anticipated in the 2018 year.

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Township of Ocean Sewerage Authority		
Federal ID Number:			
Address:	224 Roosevelt Avenue		
City, State, Zip:	Township of Ocean	NJ	07755
Phone: (ext.)	732-531-2213	Fax:	732-517-0695

Preparer's Name:	David A. Kaplan		
Preparer's Address:	354 Eisenhower Parkway, Suite 1850		
City, State, Zip:	Livingston, NJ 07039		
Phone: (ext.)	732-241-1632	Fax:	
E-mail:	dkaplan@wiss.com		

Chief Executive Officer:	William Schmeling		
Phone: (ext.)	732-531-2213	Fax:	732-517-0695
E-mail:	Executive Director@tosa-nj.org		

Chief Financial Officer:	William Schmeling		
Phone: (ext.)	732-531-2213	Fax:	732-517-0695
E-mail:	Executive Director@tosa-nj.org		

Name of Auditor:	David A. Kaplan		
Name of Firm:	Wiss & Company, LLP		
Address:	354 Eisenhower Parkway, Suite 1850		
City, State, Zip:	Livingston	NJ	08820
Phone: (ext.)	732-241-1632	Fax:	
E-mail:	dkaplan@wiss.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 22
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: \$1,134,821
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. No. John Villapiano did not - medical condition.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No. *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.** Numbers 1 and 2 above used to establish a step program for compensation. Commissioners' salaries set by Township; unchanged in many years.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes, schedule of travel expenses is attached. *If "yes," **attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.***
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No.
 - b. Travel for companions No.
 - c. Tax indemnification and gross-up payments No.
 - d. Discretionary spending account No.
 - e. Housing allowance or residence for personal use No.
 - f. Payments for business use of personal residence No.
 - g. Vehicle/auto allowance or vehicle for personal use No.
 - h. Health or social club dues or initiation fees No.
 - i. Personal services (i.e.: maid, chauffeur, chef) No.
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes. *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes. Two long time employees retired and were paid, by authorization of the Commissioners by resolution and in accordance with employment policy, \$53,036 and \$9,134, respectively. *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No. *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Range of Accounts: 01-50-500-304 to 01-50-500-304 Include Cap Accounts: Yes As Of: 09/18/17
Current Period: 01/01/17 to 09/18/17

Note: Transaction Beginning Balance includes all Adds/Changes occurring on or prior to the As of Date
* Transaction is included in Previous and/or Begin Balance ** Transaction is not included in Balance

En = PO Line Item First Encumbrance Date BC = Blanket Control BS = Blanket Sub

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD Unexpended	%Used	Trans Amount	Trans Balance	User
01-50-500-304	TRAVEL EXPENSE	0.00	3,500.00	0.00	0.00	3,500.00	3,049.58	13			
		0.00	450.42	0.00	0.00	0.00	3,049.58				
			450.42		0.00	450.42					
Begin Balance: 01/01/17										3,500.00	
05/09/17	PO 17-00203 1 Paid ck 8877 TRAVEL MILEAGE (CLASS)			MILMOE 1	ALEXANDER J MILMOE		En 05/04/17		29.04-	3,470.96	MYRIAM
06/08/17	PO 17-00237 1 Paid ck 8925 TRAVEL EXPENSES FOR ATTENDANCE			KWITYN	EDWARD KWITYN		En 05/15/17		107.95-	3,363.01	BILL
06/08/17	PO 17-00279 2 Paid ck 8940 TRAVEL EXPENSE			SCHMEL01	WILLIAM E SCHMELING		En 06/02/17		25.35-	3,337.66	BILL
06/08/17	PO 17-00291 1 Paid ck 8930 MILEAGE TO ATTEND BACKFLOW			MILLE001	DANIEL MILLER		En 06/08/17		119.68-	3,217.98	BILL
06/08/17	PO 17-00291 2 Paid ck 8930 TOLLS			MILLE001	DANIEL MILLER		En 06/08/17		6.00-	3,211.98	BILL
07/11/17	PO 17-00356 1 Paid ck 8984 TRIP TO CAPE MAY MUA for			KWITYN	EDWARD KWITYN		En 07/07/17		0.00	3,211.98	BILL
07/11/17	PO 17-00356 2 Paid ck 8984 LUNCH (ED and AJ)			KWITYN	EDWARD KWITYN		En 07/07/17		20.00-	3,191.98	BILL
07/11/17	PO 17-00356 3 Paid ck 8984 MILEAGE			KWITYN	EDWARD KWITYN		En 07/07/17		88.00-	3,103.98	BILL
07/11/17	PO 17-00356 4 Paid ck 8984 TOLLS			KWITYN	EDWARD KWITYN		En 07/07/17		6.00-	3,097.98	BILL
07/11/17	PO 17-00360 1 Paid ck 8998 MILEAGE REIMBURSEMENT FOR			ROMAN	RICHARD ROMAN		En 07/11/17		48.40-	3,049.58	BILL
Control Total		0.00	3,500.00	0.00	0.00	3,500.00	3,049.58	13			
		0.00	450.42	0.00	0.00	0.00	3,049.58				
			450.42		0.00	450.42					
Department Total		0.00	3,500.00	0.00	0.00	3,500.00	3,049.58	13			
		0.00	450.42	0.00	0.00	0.00	3,049.58				
			450.42		0.00	450.42					
CAFR Total		0.00	3,500.00	0.00	0.00	3,500.00	3,049.58	13			
		0.00	450.42	0.00	0.00	0.00	3,049.58				
			450.42		0.00	450.42					

(Handwritten signature/initials)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period **January 1, 2018** **Township of Ocean Sewerage Authority**
to **December 31, 2018**

Name	Title	Average Hours per Week Dedicated to Position	Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)			Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus					Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 William E. Schmeling	Plant Superintendent	40		x	x		\$ 118,430		\$ 5,624	\$ 7,281	\$ 131,335	Bradley Beach	QPA	\$ 4,500	\$ 135,835	
2 Edward Kwityn	Operations Manager	40		x			95,000		200	26,751	121,951				121,951	
3 New Hire	Utility 2	40					41,000			35,817	76,817				76,817	
4 Jennifer Crumley	Lab Manager	40		x			71,506		4,500	21,516	97,522				97,522	
5 Vincent D'Esposito	Collection Foreman	40					79,695		3,700	15,138	98,533				98,533	
6 Bruce Olsen	Electrical Technician	40					88,235			15,951	104,186				104,186	
7 Sal Lagrotteria, Jr	Plumber	40					85,685		2,500	37,216	125,401				125,401	
8 Alex Milmoie	Head Mechanic	40		x			69,886		350	14,750	84,986				84,986	
9 Dan Miller	Operator 2	40					83,348		5,624	4,250	93,222				93,222	
10 Rich Roman	Collection 1	40					72,588			36,650	109,238				109,238	
11 Thomas DiOrto	Senior Collection	40					94,830			37,822	132,652				132,652	
12 Robert Ruland	Collection 1	40					46,118			20,135	66,253				66,253	
13 Daniel DeSoucey	Mechanic 2	40					43,808			12,167	55,975				55,975	
14 New Hire	Utility 2	40					15,000			0	15,000				15,000	
15 Rich Dorick	Utility 2	40					19,022			1,150	20,172				20,172	
Total:							<u>\$ 1,024,151</u>	<u>\$ -</u>	<u>\$ 22,498</u>	<u>\$ 286,594</u>	<u>\$ 1,333,243</u>			<u>\$ 4,500</u>	<u>\$ -</u>	<u>\$ 1,337,743</u>

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	\$ 11,306	\$ 45,224	5	\$ 10,134	\$ 50,670	\$ (5,446)	-10.7%
Parent & Child	2	20,247	40,494	3	18,592	55,776	(15,282)	-27.4%
Employee & Spouse (or Partner)	1	20,452	20,452	2	19,571	39,142	(18,690)	-47.7%
Family	4	32,605	130,420	3	30,315	90,945	39,475	43.4%
Employee Cost Sharing Contribution (enter as negative -)			(31,288)			(34,523)	3,235	-9.4%
Subtotal	11		205,302	13		202,010	3,292	1.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0	11,740	-	0	10,698	-	-	#DIV/0!
Parent & Child	0	22,221	-	0	19,149	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	23,479	-	0	21,395	-	-	#DIV/0!
Family	0	33,851	-	0	29,846	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	8	8,708	69,664	8	8,294	66,352	3,312	5.0%
Parent & Child	1	19,128	19,128	0	-	-	19,128	#DIV/0!
Employee & Spouse (or Partner)	7	21,849	152,943	6	20,809	124,854	28,089	22.5%
Family	2	38,226	76,452	1	41,500	41,500	34,952	84.2%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	18		318,187	15		232,706	85,481	36.7%
GRAND TOTAL	29		\$ 523,489	28		\$ 434,716	\$ 88,773	20.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Township of Ocean Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.
X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit (check applicable items)</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See 2016 audit schedule attached.					
Total liability for accumulated compensated absences at beginning of current year		\$	-		

The total Amount Should agree to most recently issued audit report for the Authority

Township of Ocean Sewerage Authority
 Compensated Absences Schedule
 As of December 31, 2016

DEPT	EMPLOYEE		VACATION LEFT	SICK LEFT	PERSONAL LEFT	HOURLY RATE	VACATION VALUE*	SICK VALUE***	TOTAL
Plant	Crumley		10	6.5	0	\$24.1858 ^(A)	\$1,934.86	\$628.83	\$2,563.69
Collection	D'Esposito		30	72	0	\$27.7778	\$6,666.67	\$8,000.01	\$14,666.68
Collection	DiOrio	**	18.5	24.5	0	\$42.9167	\$6,351.67	\$4,205.84	\$10,557.51
Plant	Dorick		8.2	20.8	0	\$21.1394	\$1,386.74	\$1,758.80	\$3,145.54
Plant	Henry	**	25.5	2	0	\$41.4540	\$8,456.62	\$331.63	\$8,788.25
Plant	Jurasic		1	0	0	\$25.9680	\$207.74	\$0.00	\$207.74
Plant	Lagrotteria		29	76.5	0	\$38.3083	\$8,887.53	\$11,722.34	\$20,609.87
Plant	Meholic	**	6	35	0.5	\$60.0962	\$2,884.62	\$8,413.47	\$11,298.09
Plant	Miller		1	1	0.5	\$29.2146	\$233.72	\$116.86	\$350.58
Plant	Milmoe		13	8.5	0	\$21.5517	\$2,241.38	\$732.76	\$2,974.13
Plant	Olsen	**	23.5	9.5	0	\$39.4483	\$7,416.28	\$1,499.04	\$8,915.32
Plant	Roman		7	4.5	0	\$22.2701	\$1,247.13	\$400.86	\$1,647.99
Admin	Schmeling		30	62	0	\$54.2241	\$13,013.78	\$13,447.58	\$26,461.36
Plant	Stedman	**	19.5	5	0	\$41.4136	\$6,460.52	\$828.27	\$7,288.79
Plant	Vacchiano	**	0	120	****	\$55.2462	\$0.00	\$53,036.35	\$53,036.35
Collection	Williamson	**	3.5	1.5	0	\$42.9167	\$1,201.67	\$257.50	\$1,459.17
							\$68,590.93	\$105,380.13	

*There is no pay out for vacation days at retirement, but the totals have been computed in the event of an employee's death.

**Employee met year of service requirement. The Authority requires 25 years service for payout at retirement.

***Value equals 1/2 of the sick days times their hourly rate, not to exceed \$15,000 except for Vacchiano whose payout may not exceed 120 days at his hourly rate (although this may be limited by the State).

****Actual days as of 12/31/16 is 241 days

By Department	Administration	\$0.00
	Plant	\$64,108.76
	Collection	\$4,463.34
	TOTAL	\$68,572.10

Items boxed in red comprise total

10-01

The Authority is only responsible to accrue sick costs for employees who have reached eligibility. As per the handbook (PF-130-1), page 39, employees must have been employed for 25 years in order to receive a payout. Auditor verified the employees boxed in red above are the only employees eligible.

^(A) Hourly rate agrees to the Base Salary per approved Resolution 16-59 Establishing Annual Base Salaries for 2016, along with the approved step increases at PF-130-1a&b, divided by annual hours (Annual hours are based upon a 40 hour work week for 52 weeks, plus an additional 8 hour day as 2016 was a leap year.)

↻ Auditor recomputed Vacchiano's accrual above and found it to be accurate and in conformance with the Employee Handbook.

Schedule of Shared Service Agreements

Township of Ocean Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Ocean	Township of Ocean Sewerage Authority	Billing, Financial Services and IT				\$ 312,097
Township of Ocean Sewerage Authority	Borough of Allenhurst	Jet vac and TV inspection				Undetermined
Township of Ocean Sewerage Authority	Borough of Deal	Jet vac and TV inspection				Undetermined
Township of Ocean Sewerage Authority	Borough of Interlaken	Jet vac and TV inspection				Undetermined
City of Asbury Park	Township of Ocean Sewerage Authority	Confined space training/services				\$ 12,000

If No Shared Services X this Box

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Waste Water	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 7,140,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$7,140,636	\$ 7,038,373	\$ 102,263	1.5%
Total Non-Operating Revenues	331,205	-	-	-	-	-	331,205	77,000	254,205	330.1%
Total Anticipated Revenues	<u>7,471,841</u>	-	-	-	-	-	<u>7,471,841</u>	<u>7,115,373</u>	<u>356,468</u>	5.0%
APPROPRIATIONS										
Total Administration	1,731,379	-	-	-	-	-	1,731,379	1,728,919	2,460	0.1%
Total Cost of Providing Services	2,557,516	-	-	-	-	-	2,557,516	2,749,410	(191,894)	-7.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>2,059,615</u>	-	-	-	-	-	<u>2,059,615</u>	<u>1,859,660</u>	<u>199,955</u>	10.8%
Total Operating Appropriations	6,348,510	-	-	-	-	-	6,348,510	6,337,989	10,521	0.2%
Total Interest Payments on Debt	773,331	-	-	-	-	-	773,331	689,006	84,325	12.2%
Total Other Non-Operating Appropriations	350,000	-	-	-	-	-	350,000	88,378	261,622	296.0%
Total Non-Operating Appropriations	<u>1,123,331</u>	-	-	-	-	-	<u>1,123,331</u>	<u>777,384</u>	<u>345,947</u>	44.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>7,471,841</u>	-	-	-	-	-	<u>7,471,841</u>	<u>7,115,373</u>	<u>356,468</u>	5.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>7,471,841</u>	-	-	-	-	-	<u>7,471,841</u>	<u>7,115,373</u>	<u>356,468</u>	5.0%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

Revenue Schedule

Township of Ocean Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Waste Water	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	5,730,602					\$5,730,602	\$ 5,618,900	\$ 111,702	2.0%
Business/Commercial	762,998					762,998	748,149	14,849	2.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental	647,036					647,036	671,324	(24,288)	-3.6%
Other						-	-	-	#DIV/0!
Total Service Charges	7,140,636					7,140,636	7,038,373	102,263	1.5%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	7,140,636					7,140,636	7,038,373	102,263	1.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Delinquent Penalties	45,000					45,000	45,000	-	0.0%
Miscellaneous	35,000					35,000	20,000	15,000	75.0%
Reserve for Rate Stabilization	226,205					226,205	-	226,205	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	306,205					306,205	65,000	241,205	371.1%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	25,000					25,000	12,000	13,000	108.3%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	25,000					25,000	12,000	13,000	108.3%
Total Non-Operating Revenues	331,205					331,205	77,000	254,205	330.1%
TOTAL ANTICIPATED REVENUES	\$ 7,471,841	\$ -	\$ -	\$ -	\$ -	\$ 7,471,841	\$ 7,115,373	\$ 356,468	5.0%

Prior Year Adopted Revenue Schedule

Township of Ocean Sewerage Authority

FY 2017 Adopted Budget

	Operation					Total All Operations
	Waste Water	#2	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	5,618,900					\$5,618,900
Business/Commercial	748,149					748,149
Industrial						-
Intergovernmental	671,324					671,324
Other						-
Total Service Charges	7,038,373	-	-	-	-	7,038,373
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	7,038,373	-	-	-	-	7,038,373
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Delinquent Penalties	45,000					45,000
Miscellaneous	20,000					20,000
Reserve for Rate Stabilization	-					-
Type in						-
Type in						-
Type in						-
Other Non-Operating Revenues	65,000	-	-	-	-	65,000
<i>Interest on Investments & Deposits</i>						
Interest Earned	12,000					12,000
Penalties						-
Other						-
Total Interest	12,000	-	-	-	-	12,000
Total Non-Operating Revenues	77,000	-	-	-	-	77,000
TOTAL ANTICIPATED REVENUES	\$ 7,115,373	\$ -	\$ -	\$ -	\$ -	\$ 7,115,373

Appropriations Schedule

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All Operations	Total All Operations	All Operations	All Operations
	Waste Water	#2	N/A	N/A	N/A	N/A			
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 144,436					\$ 144,436	\$ 141,470	\$ 2,966	2.1%
Fringe Benefits	811,759					811,759	846,696	(34,937)	-4.1%
Total Administration - Personnel	956,195					956,195	988,166	(31,971)	-3.2%
<i>Administration - Other (List)</i>									
See attached	775,184					775,184	740,753	34,431	4.6%
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	775,184					775,184	740,753	34,431	4.6%
Total Administration	1,731,379					1,731,379	1,728,919	2,460	0.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	959,345					959,345	1,153,665	(194,320)	-16.8%
Fringe Benefits									#DIV/0!
Total COPS - Personnel	959,345					959,345	1,153,665	(194,320)	-16.8%
<i>Cost of Providing Services - Other (List)</i>									
Treatment Plant - OE - See attached	1,220,200					1,220,200	1,237,094	(16,894)	-1.4%
Collection System - OE - See attached	377,971					377,971	358,651	19,320	5.4%
Type in Description									#DIV/0!
Type in Description									#DIV/0!
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	1,598,171					1,598,171	1,595,745	2,426	0.2%
Total Cost of Providing Services	2,557,516					2,557,516	2,749,410	(191,894)	-7.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,059,615					2,059,615	1,859,660	199,955	10.8%
Total Operating Appropriations	6,348,510					6,348,510	6,337,989	10,521	0.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	773,331					773,331	689,006	84,325	12.2%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves	350,000					350,000	88,378	261,622	296.0%
Total Non-Operating Appropriations	1,123,331					1,123,331	777,384	345,947	44.5%
TOTAL APPROPRIATIONS	7,471,841					7,471,841	7,115,373	356,468	5.0%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,471,841					7,471,841	7,115,373	356,468	5.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 7,471,841	\$ -	\$ -	\$ -	\$ -	\$ 7,471,841	\$ 7,115,373	\$ 356,468	5.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 317,425.50 \$ - \$ - \$ - \$ - \$ - \$ 317,425.50

Prior Year Adopted Appropriations Schedule

Township of Ocean Sewerage Authority

FY 2017 Adopted Budget

	Operation						Total All Operations
	Waste Water	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 141,470						\$ 141,470
Fringe Benefits	846,696						846,696
Total Administration - Personnel	988,166	-	-	-	-	-	988,166
<i>Administration - Other (List)</i>							
See list	740,753						740,753
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	740,753	-	-	-	-	-	740,753
Total Administration	1,728,919	-	-	-	-	-	1,728,919
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,153,665						1,153,665
Fringe Benefits							-
Total COPS - Personnel	1,153,665	-	-	-	-	-	1,153,665
<i>Cost of Providing Services - Other (List)</i>							
Treatment Plant	1,237,094						1,237,094
Collection System	358,651						358,651
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,595,745	-	-	-	-	-	1,595,745
Total Cost of Providing Services	2,749,410	-	-	-	-	-	2,749,410
Total Principal Payments on Debt Service in Lieu of Depreciation	1,859,660	-	-	-	-	-	1,859,660
Total Operating Appropriations	6,337,989	-	-	-	-	-	6,337,989
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	689,006	-	-	-	-	-	689,006
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	88,378						88,378
Total Non-Operating Appropriations	777,384	-	-	-	-	-	777,384
TOTAL APPROPRIATIONS	7,115,373	-	-	-	-	-	7,115,373
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,115,373	-	-	-	-	-	7,115,373
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 7,115,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,115,373

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 316,899.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,899.45
--------------------------------------	---------------	------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Township of Ocean Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Waste Water									
See attached	\$ 1,589,660	\$ 1,809,615	\$ 1,777,422	\$ 1,814,715	\$ 1,864,894	\$ 947,907	\$ 954,531	\$ 10,343,793	\$ 19,512,877
Proposed MCIA Bond Issue	270,000								-
Proposed NJEIT Bond Issue		250,000							250,000
Type in Issue Name									-
Total Principal	1,859,660	2,059,615	1,777,422	1,814,715	1,864,894	947,907	954,531	10,343,793	19,762,877
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,859,660	\$ 2,059,615	\$ 1,777,422	\$ 1,814,715	\$ 1,864,894	\$ 947,907	\$ 954,531	\$ 10,343,793	\$ 19,762,877

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	Aa2		
Year of Last Rating	2011		

Debt Service Schedule - Interest

Township of Ocean Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

			<i>Fiscal Year Ending in</i>						
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
Waste Water									
See attached	\$ 317,056	\$ 723,331	\$ 677,619	\$ 627,750	\$ 575,731	\$ 520,825	\$ 487,150	\$ 3,188,200	\$ 6,800,606
Proposed MCIA Bond Issue	371,950								-
Proposed NJEIT Bond Issue		50,000							50,000
Type in Issue Name									-
Total Interest Payments	689,006	773,331	677,619	627,750	575,731	520,825	487,150	3,188,200	6,850,606
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 689,006	\$ 773,331	\$ 677,619	\$ 627,750	\$ 575,731	\$ 520,825	\$ 487,150	\$ 3,188,200	\$ 6,850,606

Due Date	<u>2003A Fund</u>		<u>2003A Trust</u>		<u>2004A Fund</u>		<u>2004A Trust</u>		<u>2006A Fund</u>		<u>2006A Trust</u>		<u>2007A Fund</u>	
	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds	Bond Principal	Interest on Bonds
2018	208,464.98		265,000.00	55,987.50	103,555.85		120,000.00	26,250.00	33,210.37		40,000.00	7,056.26	154,553.55	
2019	209,601.52		280,000.00	42,737.50	106,388.15		130,000.00	20,250.00	35,609.85		45,000.00	5,456.26	155,992.30	
2020	210,250.96		295,000.00	28,737.50	105,326.04		135,000.00	13,750.00	34,339.49		45,000.00	3,656.26	154,969.19	
2021	210,892.47		310,000.00	14,725.00	104,087.07		140,000.00	7,000.00	33,069.27		45,000.00	1,856.26	157,015.40	
2022													154,457.64	
2023													154,937.22	
2024													156,032.27	
2025													156,527.83	
2026													108,672.58	
2027														
2028														
2029														
2030														
2031														
2032														
2033														
2034														
2035														
2036														
2037														
	839,209.93	-	1,150,000.00	142,187.50	419,357.11	-	525,000.00	67,250.00	136,228.98	-	175,000.00	18,025.04	1,353,157.98	-

<u>2007A Trust</u>		<u>2010A Fund-CW-ARRA</u>		<u>2010A Trust-CW-ARRA</u>		<u>2010A Fund-CW-Traditional</u>		<u>2010A Trust-CW-Traditional</u>	
Bond	Interest on	Bond	Interest on	Bond	Interest on	Bond	Interest on	Bond	Interest on
<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>
155,000.00	86,700.00	24,593.38		25,000.00	13,900.00	135,236.43		40,000.00	13,600.00
165,000.00	78,950.00	24,593.38		25,000.00	12,650.00	135,236.43		45,000.00	11,600.00
170,000.00	72,350.00	24,593.38		25,000.00	11,650.00	135,236.43		45,000.00	9,800.00
180,000.00	65,550.00	24,593.38		25,000.00	10,400.00	135,236.43		45,000.00	7,550.00
185,000.00	56,550.00	24,593.38		25,000.00	9,650.00	33,855.65		50,000.00	6,200.00
195,000.00	47,300.00	24,593.38		30,000.00	8,650.00			50,000.00	4,200.00
205,000.00	39,012.50	24,593.38		30,000.00	7,450.00			55,000.00	2,200.00
215,000.00	29,787.50	24,593.38		30,000.00	6,250.00				
225,000.00	20,112.00	24,593.38		30,000.00	5,050.00				
235,000.00	9,987.50	24,593.38		30,000.00	4,000.00				
		24,593.38		35,000.00	2,800.00				
		24,593.57		35,000.00	1,400.00				

1,930,000.00	506,299.50	295,120.75	-	345,000.00	93,850.00	574,801.37	-	330,000.00	55,150.00
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1,544,593.57

<u>2011-Refunding</u>		<u>2011-Capital Projects</u>		<u>2017 MCIA</u>		<u>Total Year</u>		
<u>Bond</u>	<u>Interest on</u>	<u>Bond</u>	<u>Interest on</u>	<u>Bond</u>	<u>Interest on</u>	<u>Bond</u>	<u>Interest on</u>	
<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	<u>Principal</u>	<u>Bonds</u>	
100,000.00	1,000.00	130,000.00	75,087.50	275,000.00	443,750.00	1,809,614.56	723,331.26	10,343,793.15 Principal after 2023
		135,000.00	72,100.00	285,000.00	433,875.00	1,777,421.63	677,618.76	3,188,199.50 Interest after 2023
		135,000.00	68,556.25	300,000.00	419,250.00	1,814,715.49	627,750.01	
		140,000.00	64,775.00	315,000.00	403,875.00	1,864,894.02	575,731.26	
		145,000.00	60,675.00	330,000.00	387,750.00	947,906.67	520,825.00	
		150,000.00	56,250.00	350,000.00	370,750.00	954,530.60	487,150.00	
		155,000.00	51,287.50	365,000.00	352,875.00	990,625.65	452,825.00	
		160,000.00	45,775.00	385,000.00	334,125.00	971,121.21	415,937.50	
		165,000.00	40,087.50	405,000.00	314,375.00	958,265.96	379,624.50	
		170,000.00	33,800.00	425,000.00	293,625.00	884,593.38	341,412.50	
		180,000.00	26,800.00	445,000.00	271,875.00	684,593.38	301,475.00	
		185,000.00	19,500.00	470,000.00	249,000.00	714,593.57	269,900.00	
		195,000.00	11,900.00	495,000.00	224,875.00	690,000.00	236,775.00	
		200,000.00	4,000.00	520,000.00	199,500.00	720,000.00	203,500.00	
				545,000.00	172,875.00	545,000.00	172,875.00	
				575,000.00	144,875.00	575,000.00	144,875.00	
				605,000.00	115,375.00	605,000.00	115,375.00	
				635,000.00	84,375.00	635,000.00	84,375.00	
				670,000.00	51,750.00	670,000.00	51,750.00	
				700,000.00	17,500.00	700,000.00	17,500.00	
						-	-	
100,000.00	1,000.00	2,245,000.00	630,593.75	9,095,000.00	5,286,250.00	19,512,876.12	6,800,605.79	
						17,267,876.12	6,170,012.04	

Net Position Reconciliation

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Waste Water	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 29,540,735						\$ 29,540,735
Less: Invested in Capital Assets, Net of Related Debt (1)	25,683,135						25,683,135
Less: Restricted for Debt Service Reserve (1)	122,188						122,188
Less: Other Restricted Net Position (1)	621,412						621,412
Total Unrestricted Net Position (1)	3,114,000	-	-	-	-	-	3,114,000
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	1,238,543						1,238,543
Less: Other Designated by Resolution	1,582,267						1,582,267
Plus: Accrued Unfunded Pension Liability (1)	4,720,217						4,720,217
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	50,000						50,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,063,407	-	-	-	-	-	5,063,407
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	350,000	-	-	-	-	-	350,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	350,000	-	-	-	-	-	350,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,713,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,713,407

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 317,426 \$ - \$ - \$ - \$ - \$ 317,426

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
TOWNSHIP OF
OCEAN
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

Proposed Capital Budget

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Waste Water</i>						
Vehicle Replacement	\$ 60,000	\$ 60,000				
Maint. And Asset Mgmt System	30,000	30,000				
Lateral Replacements	50,000	50,000				
SCADA Upgrades, Pumps and Gate	210,000	210,000				
Total	350,000	350,000	-	-	-	-
<i>Operation #2</i>						
	-	\$ -				
	-	-				
	-	-				
Total	-	-	-	-	-	-
<i>N/A</i>						
Interlaken Pump Station Reconstruction	3,630,000			\$ 3,630,000		
Asbury Ave. and Longview PS Reconstuction	2,887,500			2,887,500		
Ocean Outfall Replacement or Rehabilitation	10,000,000			10,000,000		
Property Acquisitions	500,000			500,000		
Total	17,017,500	-	-	17,017,500	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 17,367,500	\$ 350,000	\$ -	\$ 17,017,500	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Township of Ocean Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget				
		Year 2018	2019	2020	2021	2022
<i>Waste Water</i>						
Vehicle Replacement	\$ 60,000	\$ 60,000				
Maint. And Asset Mgmt System	30,000	30,000				
Lateral Replacements	50,000	50,000				
SCADA Upgrades, Pumps and Gate	210,000	210,000				
Total	350,000	350,000				
<i>Operation #2</i>						
	-	-				
	-	-				
	-	-				
Total	-	-				
<i>N/A</i>						
Interlaken Pump Station Reconstruction	3,630,000	3,630,000				
Asbury Ave. and Longview PS Reconstuction	2,887,500	2,887,500				
Ocean Outfall Replacement or Rehabilitation	10,000,000	10,000,000				
Property Acquisitions	500,000	500,000				
Total	17,017,500	17,017,500				
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-				
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-				
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-				
TOTAL	\$ 17,367,500	\$ 17,367,500	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Waste Water</i>						
Vehicle Replacement	\$ 60,000	\$ 60,000				
Maint. And Asset Mgmt System	30,000					
Lateral Replacements	50,000					
SCADA Upgrades, Pumps and Gate	20,000					
Total	160,000					
<i>Operation #2</i>						
	75,000	\$ 75,000				
	75,000					
	40,000					
	-					
Total	190,000	190,000	-	-	-	-
<i>N/A</i>						
Interlaken Pump Station Reconstruction	3,630,000	\$ 3,630,000				
Asbury Ave. and Longview PS Reconstruction	2,887,500					
Ocean Outfall Replacement or Rehabilitation	10,000,000					
Property Acquisitions	500,000					
Total	17,017,500	-	-	17,017,500	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					-
TOTAL	\$ 17,367,500	\$ 350,000	\$ -	\$ 17,017,500	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 17,367,500</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Ocean Authority, on the 3rd day of October, 2017.

OR

It is hereby certified that the governing body of the Township of Ocean Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	William Schmeling		
Title:	Executive Director		
Address:	224 Roosevelt Avenue, Township of Ocean 07755		
Phone Number:	732-531-2213	Fax Number:	732-517-0695
E-mail address	Executive Director@tosa-nj.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-18 TO: 12-31-18

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact on schedule of rates, fees or service charges is anticipated.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Add additional sheets if necessary.

Proposed Capital Budget

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Waste Water</i>						
Vehicle Replacement	\$ 60,000	\$ 60,000				
Maint. And Asset Mgmt System	30,000	30,000				
Lateral Replacements	50,000	50,000				
SCADA Upgrades	20,000	20,000				
Total	160,000	160,000	-	-	-	-
<i>Operation #2</i>						
Collection System Bypass Pump	75,000	\$ 75,000				
Generators for Pump Stations	75,000	75,000				
Electric Plant Entrance Gate	40,000	40,000				
Type in Description	-					
Total	190,000	190,000	-	-	-	-
<i>N/A</i>						
Interlaken Pump Station Reconstruction	3,630,000			\$ 3,630,000		
Asbury Ave. and Longview PS Reconstruction	2,887,500			2,887,500		
Ocean Outfall Replacement or Rehabilitation	10,000,000			10,000,000		
Property Acquisitions	500,000			500,000		
Total	17,017,500	-	-	17,017,500	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 17,367,500	\$ 350,000	\$ -	\$ 17,017,500	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget				
		Year 2018	2019	2020	2021	2022
<i>Waste Water</i>						
Vehicle Replacement	\$ 60,000	\$ 60,000				
Maint. And Asset Mgmt System	30,000	30,000				
Lateral Replacements	50,000	50,000				
SCADA Upgrades	20,000	20,000				
Total	160,000	160,000	-	-	-	-
<i>Operation #2</i>						
Collection System Bypass Pump	75,000	75,000				
Generators for Pump Stations	75,000	75,000				
Electric Plant Entrance Gate	40,000	40,000				
Type in Description	-	-				
Total	190,000	190,000	-	-	-	-
<i>N/A</i>						
Interlaken Pump Station Reconstruction	3,630,000	3,630,000				
Asbury Ave. and Longview PS Reconstuction	2,887,500	2,887,500				
Ocean Outfall Replacement or Rehabilitation	10,000,000	10,000,000				
Property Acquisitions	500,000	500,000				
Total	17,017,500	17,017,500	-	-	-	-
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 17,367,500	\$ 17,367,500	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Township of Ocean Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Waste Water</i>					
Vehicle Replacement	\$ 60,000	\$ 60,000 30,000 50,000 20,000			
Maint. And Asset Mgmt System	30,000				
Lateral Replacements	50,000				
SCADA Upgrades	20,000				
Total	160,000	160,000	-	-	-
<i>Operation #2</i>					
Collection System Bypass Pump	75,000	\$ 75,000 75,000 40,000			
Generators for Pump Stations	75,000				
Electric Plant Entrance Gate	40,000				
Type in Description	-				
Total	190,000	190,000	-	-	-
<i>N/A</i>					
Interlaken Pump Station Reconstruction	3,630,000	\$ 3,630,000 2,887,500 10,000,000 500,000			
Asbury Ave. and Longview PS Reconstruction	2,887,500				
Ocean Outfall Replacement or Rehabilitation	10,000,000				
Property Acquisitions	500,000				
Total	17,017,500	-	-	17,017,500	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 17,367,500	\$ 350,000	\$ -	\$ 17,017,500	\$ -
Total 5 Year Plan per CB-4	\$ 17,367,500				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

TOSA

Explanation for >10% variances in revenues and appropriations 2018 vs. 2017.

Account	Discussion
Revenues:	
Interest on Investments	Began investing in municipal BANS - Bond proceeds available
Miscellaneous Fees and Charges	Based on actual realization in past exceeding budgeted amounts
Reserve for Rate Stabilization	Less necessary to balance budget
Appropriations:	
Administration:	
Telephone	Less need, based on PY actual
Engineering	Additional projects planned
Social Security Taxes	Less salaries = less FICA
Group Life Insurance	Fewer lives
Trustee and Paying Agent	Fewer bond issues outstanding requiring these fees
Equipment Maintenance Contracts	Fewer contracts
Office Equipment	\$500 increase deminimus
Conventions and Seminars	\$2,000 increase for additional seminars
Education and Training Courses	\$2,000 increase for additional courses
Treatment Plant:	
Base Salaries	Staff turnover/fewer positions planned
Bioxide/VX456	Less need
Repairs and Supplies:	
Uniforms and Lockers	Fewer staff needing uniforms
Pumps	Less need
General	Additional expenses anticipated
Repairs - Contractors	Additional need
Truck Expense	
Repairs	Additional repairs anticipated
Backhoe Repairs	\$500 decrease deminimus
Lab	
Supplies	Less supplies needed
Equipment	Less equipment purchases planned
Permit Fees	Based on PY actual
Maintenance Contracts	Additional equipment covered under maint. Contracts
Collection System:	
Base Salaries	Staff turnover/fewer positions planned
Repairs and Supplies:	
Pumps	Additional need for pumps in the Collection System
General Repairs	New appropriation for various unspecified costs

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2018 TO DECEMBER 31, 2018
AND JANUARY 1, 2017 TO DECEMBER 31, 2017**

	Years Ending December 31.		2018 vs. 2017	% of Variance
	2018	2017		
REVENUES				
User Charges	\$ 7,140,838.00	\$ 7,038,873.00	\$ 101,963.00	1.45%
Interest on Investments	25,000.00	12,000.00	13,000.00	108.33%
Interest on Delinquent Accounts	45,000.00	45,000.00		
Miscellaneous Fees and Charges	35,000.00	20,000.00	15,000.00	75.00%
Reserve for Rate Stabilization	228,205.00	383,785.00	(157,580.00)	-41.08%
Total Revenues	\$ 7,471,841.00	\$ 7,499,438.00	\$ (27,597.00)	-0.37%

EXPENDITURES

Operating Appropriations:

Administration:

Members Salaries	\$ 10,250.00	\$ 10,250.00		
Administration Salaries	123,788.00	120,820.00	2,968.00	2.45%
Office Salaries	10,400.00	10,400.00		
Telephone	12,000.00	15,000.00	(3,000.00)	-20.00%
Office Supplies	3,000.00	3,000.00		
Office Other Expenses	16,000.00	15,000.00	1,000.00	6.67%
Postage	3,000.00	3,000.00		
Professional Fees:				
Engineering	50,000.00	40,000.00	10,000.00	25.00%
Legal	18,000.00	18,000.00		
Accounting	40,000.00	40,000.00		
Insurance - General	140,000.00	150,000.00	(10,000.00)	-6.67%
Travel Expense	3,500.00	3,500.00		
Dues and Subscriptions	7,000.00	7,500.00	(500.00)	-6.67%
Hospitalization Insurance	575,071.00	590,852.00	(15,881.00)	-2.68%
Social Security Taxes	85,974.00	112,812.00	(18,838.00)	-14.77%
Public Employees Retirement System	140,000.00	142,188.00	(2,188.00)	-1.54%
Group Life Insurance	714.00	868.00	(252.00)	-28.09%
Advertising	2,000.00	2,000.00		
Natural Gas	2,000.00	2,000.00		
Trustee and Paying Agent	78,970.00	101,775.00	(22,805.00)	-22.41%
Equipment Maintenance Contracts	10,000.00	13,000.00	(3,000.00)	-23.08%
Office Equipment	1,000.00	1,000.00		
Conventions and Seminars	6,000.00	4,000.00	2,000.00	50.00%
Safety Equipment	18,000.00	6,000.00	12,000.00	200.00%
Education and Training Courses	7,000.00	5,000.00	2,000.00	40.00%
Reserve for Accumulated Sick and Vacation Time	6,000.00	6,000.00		
Township of Ocean - Intercal Agreement	353,218.00	305,978.00	47,236.00	15.44%
Total Administration	\$ 1,731,379.00	\$ 1,728,919.00	\$ 2,460.00	0.14%

Summary Key to State Budget Document

141,470.00	2017 Admin Salary Total
144,438.00	2018 Admin Salary Total
204,654.00	2017 Admin Fringe Benefits
110,769.00	2018 Admin Fringe Benefits
740,783.00	2017 Other Admin Expenses
775,184.00	2018 Other Admin Expenses

Greater than 10% change -
Explanation Provided

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2018 TO DECEMBER 31, 2018
AND JANUARY 1, 2017 TO DECEMBER 31, 2017**

	Years Ending December 31,		2018 vs. 2017	% of Variance	
	2018	2017			
Treatment Plant:					
Plant Salaries:					
Base	\$	\$	(137,055.00)	-18.79%	
Overtime			1,131.00	3.50%	
Water	12,000.00	12,000.00			
Electric	305,000.00	314,594.00	(9,594.00)	-3.05%	
Natural Gas	12,000.00	13,000.00	(1,000.00)	-7.69%	
Diesel	3,500.00	3,500.00			
Process Chemicals:					
Liquid Oxygen	20,000.00	22,000.00	(2,000.00)	-9.09%	
Sodium Hypochlorite	52,000.00	52,000.00			
Polymer	17,600.00	17,600.00			
Other	5,100.00	5,100.00			
Bioxide/VX456	15,000.00	25,000.00	(10,000.00)	-40.00%	
Maintenance Chemicals	5,000.00	4,600.00	400.00	8.70%	
Repairs and Supplies:					
Uniforms and Lockers	10,000.00	12,500.00	(2,500.00)	-20.00%	
One Call Service	4,000.00	4,000.00			
Pumps	30,000.00	40,000.00	(10,000.00)	-25.00%	
General	50,000.00	30,000.00	20,000.00	66.67%	
Repairs - Contractors	35,000.00	30,000.00	5,000.00	16.67%	
Truck Expense:					
Gasoline	7,000.00	7,000.00			
Repairs	6,000.00	5,000.00	1,000.00	20.00%	
Backhoe Repairs	2,500.00	3,000.00	(500.00)	-16.67%	
Dump Truck Repairs	2,000.00	2,000.00			
Other	1,500.00	1,500.00			
Sludge Disposal	460,000.00	467,500.00	(7,500.00)	-1.60%	
Grit Disposal	25,000.00	21,200.00	3,800.00	17.92%	
Laboratory:					
Supplies	3,000.00	6,000.00	(3,000.00)	-50.00%	
Equipment	4,000.00	8,000.00	(4,000.00)	-50.00%	
Testing	14,000.00	15,000.00	(1,000.00)	-6.67%	
Permit Fees	50,000.00	60,000.00	(10,000.00)	-16.67%	
Maintenance Contracts - Equipment	69,000.00	55,000.00	14,000.00	25.45%	
Total Treatment Plant	1,933,112.00	2,085,930.00	(152,818.00)	-7.91%	
					2017 COPS - S&W
					2018 COPS - S&W
					1,237,094.00 2017 Treatment Plant - Other
					1,220,200.00 2018 Treatment Plant - Other
					359,652.00 2017 Collection System - Other
					377,671.00 2018 Collection System - Other

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2018 TO DECEMBER 31, 2018
AND JANUARY 1, 2017 TO DECEMBER 31, 2017**

	Years Ending December 31,		2018 vs 2017	% of Variance	
	2018	2017			
Collection System:					
Maintenance Salaries:					
Base	\$	\$	(59,150.00)	-20.88%	
Overtime			754.00	3.50%	
Repairs and Supplies:					
Pumps	80,000.00	80,000.00	10,000.00	20.00%	
Controls	10,000.00	10,000.00			
Other	5,800.00	5,800.00			
Repairs - Contractors	80,000.00	80,000.00			
Generator Repairs	10,000.00		10,000.00	100.00%	
Maintenance Chemicals					
Bioxide	75,000.00	75,000.00			
Other	18,800.00	18,800.00			
Electric	53,321.00	34,002.00	(681.00)	-2.00%	
Diesel	8,750.00	8,750.00			
Natural Gas	3,000.00	3,000.00			
Water	2,500.00	2,500.00			
Truck Expenses:					
Gasoline	12,000.00	12,000.00			
Repairs	2,000.00	2,000.00			
Other	1,000.00	1,000.00			
TV Truck Other Expenses	5,000.00	5,000.00			
Jet Truck	20,000.00	20,000.00			
Manhole Maintenance	35,000.00	35,000.00			
Total Collection System	624,404.00	663,481.00	(39,077.00)	-6.26%	
Total Operating Appropriations	4,288,895.00	4,478,330.00	(189,435.00)	-4.42%	
Capital Outlays:					
Control Building Electrical Work		20,000.00	(20,000.00)	100.00%	
Building and Grounds Improvements	40,000.00	50,000.00	(10,000.00)	100.00%	
Maintenance and Asset Management Software	30,000.00		30,000.00	100.00%	
Pump Station Repairs for Annual Assessment		57,000.00	(57,000.00)	100.00%	
Acquisition of Vehicles					
Collection System Improvements	75,000.00	50,000.00	25,000.00	100.00%	
Pump Station Improvements				100.00%	
Vehicle replacement	60,000.00	10,000.00	50,000.00	100.00%	
Generators	75,000.00	75,000.00		100.00%	
Plant and Pump Station Generators				#DIV/0!	
Lateral Replacements	50,000.00	75,000.00	(25,000.00)	100.00%	
SCADA System Upgrades	20,000.00	25,000.00	(5,000.00)	100.00%	
Total Capital Outlays	350,000.00	382,000.00	(12,000.00)	-3.43%	2018 Recap
Debt Service:					7,471,841.00 Total 2018 approp.
Bond Principal	2,059,815.00	1,949,677.00	109,938.00	5.64%	(350,000.00) Capital Outlay
Interest Expense	773,331.00	709,431.00	63,900.00	9.01%	7,121,841.00
Total Debt Service	2,832,946.00	2,659,108.00	173,838.00	6.14%	7,121,841.00 OK 2018 document
Total Expenditures	\$ 7,471,841.00	\$ 7,499,438.00	\$ (27,597.00)	-0.37%	