



www.tosa-nj.org
Authority Web Address

January 1, 2017 to December 31, 2017

For the Period:

Township of Ocean Sewerage Authority

Authority Budget of:

<i>Fiscal Year</i>
<i>2017</i>
<i>-</i>
<i>2017</i>

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

State Filing Year 2017

ADOPTED COPY

By: Lawrence D. Gust CPA RMA Date: 1/17/2017

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

CERTIFICATION OF ADOPTED BUDGET

By: _____ Date: _____

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

N.J.S.A. 40A:54-11.
It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to

CERTIFICATION OF APPROVED BUDGET

For Division Use Only

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

BUDGET

Township of Ocean Sewerage Authority

2017

2017 AUTHORITY BUDGET
Certification Section

2017 PREPARER'S CERTIFICATION

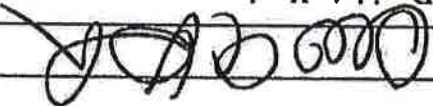
Township of Ocean Sewerage Authority

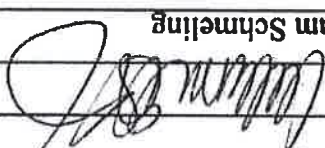
AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:		
Name:		David A. Kaplan
Title:		CPA
Address:		150 Eisenhower Parkway, Livingston NJ
Phone Number:		732-241-1632
E-mail address:		dkaplan@wviss.com

E-mail address		ExecutiveDirector@losa-nj.org	
Phone Number:	732-531-2213	Fax	732-517-0695
	Number:		
Address:		224 Roosevelt Avenue Township of Ocean, NJ 07755	
Title:	Executive Director		
Name:	William Schmeling		
Officer's Signature:			

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of November, 2016.

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

AUTHORITY BUDGET

Township of Ocean Sewerage Authority

2017 APPROVAL CERTIFICATION

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.tnra.org	
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

William Schmeling

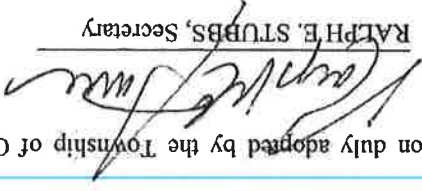
Title of Officer Certifying compliance

Executive Director

Signature



RALPH E. STUBBS, Secretary



I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Meeting held on November 1, 2016.

						Villapiano
			X	X		Theodora
			X		X	Stubbs
			X			Galvin
			X			Bernhardt
Absent	Abstain	Nay	Aye	Second	Motion	

BE IT FURTHER RESOLVED that the Governing Body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 6, 2016.

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Township of Ocean Sewerage Authority at an open public meeting held on November 1, 2016 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 is hereby approved; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the Authority's planning and management objectives; specific authorization to expend funds for the purposes described in this Section of the budget must be granted by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenue, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Annual Budget, as introduced, reflects Total Revenues of \$7,115,373, Total Appropriations, including any Accumulated Deficit, of \$7,115,373 and Total Unreserved Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget, as introduced, reflects Total Capital Appropriations of \$22,437,000 and Total Unreserved Net Position planned to be utilized as funding thereof of \$362,000; and

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented to the governing body of the Township of Ocean Sewerage Authority at its open public meeting of November 1, 2016 and

2017 AUTHORITY BUDGET RESOLUTION
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: JANUARY 1, 2017 TO DECEMBER 31, 2017

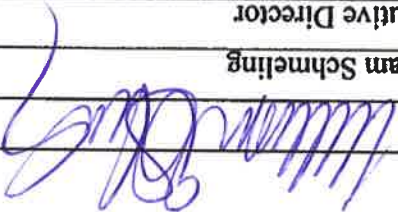
2017 ADOPTION CERTIFICATION

Township of Ocean Sewerage Authority

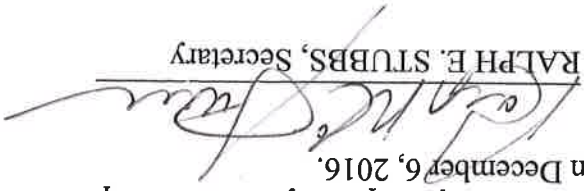
AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Ocean Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of December, 2016.

Officer's Signature:			
Name:		William Schmeling	
Title:		Executive Director	
Address:		224 Roosevelt Avenue Township of Ocean, NJ 07755	
Phone Number:		732-531-2213	Fax Number 732-517-0695
E-mail address		ExecutiveDirector@iosa-nj.org	

RALPH E. STUBBS, Secretary



I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Regular Meeting held on December 6, 2016.

	Motion	Second	Aye	Nay	Abstain	Absent
Bernhardt			x			
Galvin			x			
Stubbs			x			
Theodora		x				
Villapiano	x					

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflect each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Township of Ocean Sewerage Authority at an open public meeting held on December 6, 2016 that the Annual Budget and Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

WHEREAS, the Capital Budget, as presented for adoption, reflects Total Capital Appropriations of \$22,437,000 and Total Unreserved Net Position planned to be utilized as funding thereof of \$362,000.

WHEREAS, the Annual Budget, as presented for adoption, reflects Total Revenues of \$7,115,373, Total Appropriations, including any Accumulated Deficit, of \$7,115,373 and Total Unreserved Net Position utilized of \$0.00; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented to the governing body of the Township of Ocean Sewerage Authority at its open public meeting of December 6, 2016; and

**2017 ADOPTED BUDGET RESOLUTION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
JANUARY 1, 2017 TO DECEMBER 31, 2017**

2017 AUTHORITY BUDGET
Financial Schedules Section

SUMMARY

Township of Ocean Sewerage Authority
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget		All Operations All Operations	
	Water	Waste Water (Continued)	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
REVENUES										
Total Operating Revenues	\$ 7,038,373	\$ -	\$ -	\$ -	\$ -	\$ 7,038,373	\$ 7,029,473	\$ 8,900	0.1%	
Total Non-Operating Revenues	77,000	-	-	-	-	77,000	179,549	(102,549)	-57.1%	
Total Anticipated Revenues	7,115,373	-	-	-	-	7,115,373	7,209,022	(93,649)	-1.3%	
APPROPRIATIONS										
Total Administration	1,728,919	-	-	-	-	1,728,919	1,441,305	287,614	20.0%	
Total Cost of Providing Services	2,749,410	-	-	-	-	2,749,410	2,815,508	(66,098)	-2.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,859,660	-	-	-	-	1,859,660	1,731,681	127,979	7.4%	
Total Operating Appropriations	6,337,989	-	-	-	-	6,337,989	5,988,494	349,495	5.8%	
Total Interest Payments on Debt	689,006	-	-	-	-	689,006	379,656	309,350	81.5%	
Total Other Non-Operating Appropriations	88,378	-	-	-	-	88,378	299,425	(211,047)	-70.5%	
Total Non-Operating Appropriations	777,384	-	-	-	-	777,384	679,081	98,303	14.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,115,373	-	-	-	-	7,115,373	6,667,575	447,798	6.7%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	299,425	(299,425)	-100.0%	
Net Total Appropriations	7,115,373	-	-	-	-	7,115,373	6,368,150	747,223	11.7%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 840,872	\$ (840,872)	-100.0%	

Prior Year Adopted Revenue Schedule

Township of Ocean Sewerage Authority

	Water	Waste Water (Continued)	N/A	N/A	N/A	Operations	Total All
<i>FY 2016 Adopted Budget</i>							
OPERATING REVENUES							
Service Charges							
Residential		\$ 5,408,149				\$ 5,408,149	
Business/Commercial		950,000				950,000	
Industrial		.				.	
Intergovernmental		671,324				671,324	
Other							
Total Service Charges		7,029,473				7,029,473	
Connection Fees							
Residential		.				.	
Business/Commercial		.				.	
Industrial		.				.	
Intergovernmental							
Other							
Total Connection Fees		7,029,473				7,029,473	
Parking Fees							
Meters							
Permits							
Fines/Penalties							
Other							
Total Parking Fees		7,029,473				7,029,473	
Other Operating Revenues (List)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Total Other Revenue		7,029,473				7,029,473	
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Delinquent Penalties		45,000				45,000	
Miscellaneous		13,000				13,000	
Reserve for Rate Stabilization		114,549				114,549	
Type in							
Type in							
Type in							
Other Non-Operating Revenues		172,549				172,549	
Interest on Investments & Deposits							
Interest Earned		7,000				7,000	
Penalties							
Other							
Total Interest		7,000				7,000	
Total Non-Operating Revenues		179,549				179,549	
TOTAL ANTICIPATED REVENUES		\$ 7,209,022				\$ 7,209,022	

Appropriations Schedule

Township of Ocean Sewerage Authority to January 1, 2017 for the Period to December 31, 2017

	FY 2017 Proposed Budget		FY 2016 Adopted Budget		
	Total All Operations	Total All Operations	Total All Operations	Total All Operations	
OPERATING APPROPRIATIONS	\$ 141,470	\$ 137,538	\$ 137,538	\$ 3,932	2.9%
Salary & Wages	846,696	846,696	846,696	50,737	6.4%
Fringe Benefits	988,166	988,166	988,166	54,669	5.9%
Total Administration - Personnel	1,834,862	1,834,862	1,834,862	105,406	5.9%
Administration - Other (List)	-	-	-	-	-
See attached	-	-	-	-	-
Miscellaneous Administration*	740,753	740,753	740,753	704,753	195.6%
Total Administration - Other	740,753	740,753	740,753	704,753	195.6%
Total Administration	1,728,919	1,728,919	1,728,919	1,441,305	83.4%
Total Administration - Personnel	1,153,665	1,153,665	1,153,665	41,784	3.5%
Salary & Wages	1,153,665	1,153,665	1,153,665	41,784	3.5%
Fringe Benefits	-	-	-	-	-
Total COPS - Personnel	1,153,665	1,153,665	1,153,665	41,784	3.5%
Cost of Providing Services - Other (List)	-	-	-	-	-
Treatment Plant - See attached	1,237,094	1,237,094	1,237,094	748,994	153.1%
Collection System - See attached	358,651	358,651	358,651	115,951	47.8%
Miscellaneous COPS*	-	-	-	-	-
Total COPS - Other	1,595,745	1,595,745	1,595,745	864,945	100.0%
Total Cost of Providing Services in Lieu of Depreciation	1,859,660	1,859,660	1,859,660	1,279,979	74.4%
Total Operating Appropriations	6,337,989	6,337,989	6,337,989	349,495	5.8%
NON-OPERATING APPROPRIATIONS	689,006	689,006	689,006	309,350	81.5%
Total Interest Payments on Debt	-	-	-	-	-
Operations & Maintenance Reserve	-	-	-	-	-
Municipality/County Appropriation	88,378	88,378	88,378	88,378	100.0%
Other Reserves	-	-	-	-	-
Total Non-Operating Appropriations	88,378	88,378	88,378	88,378	100.0%
Accumulated Deficit	777,384	777,384	777,384	98,303	14.5%
Total APPROPRIATIONS	7,115,373	7,115,373	7,115,373	447,798	6.7%
DEFICIT	7,115,373	7,115,373	7,115,373	447,798	6.7%
RESTRICTED NET POSITION UTILIZED	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-
Other	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-
Total NET APPROPRIATIONS	\$ 7,115,373	\$ 7,115,373	\$ 7,115,373	\$ 747,223	11.7%
Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.	\$ 316,899.45	\$ -	\$ -	\$ -	-
5% of Total Operating Appropriations	\$ 316,899.45	\$ -	\$ -	\$ -	-

2017 EXPENSES

2017
Proposed

ADMINISTRATION

Salaries and Wages

Member Salaries

Administration Salaries

Office Salaries

Salaries and Wages Subtotal

\$10,250

\$120,820

\$10,400

\$141,470

To F-4

Fringe Benefits

Social Security/Medicare

PERS

Hospitalization Insurance

Group Life Insurance

Fringe Benefits Subtotal

\$112,612

\$142,186

\$590,932

\$966

\$846,696

To F-4

Other Expenses

Telephone

Postage

Office Supplies

Travel Expense

Natural Gas

Equip. Maintenance Contracts

Office Equipment

Conventions & Seminars

Education & Training Courses

Advertising

Dues & Subscriptions

Trustee & Paying Agent

Engineering

Legal

Accounting

General Insurance

Safety Equipment

Office OE

Reserve for Sick & Vacation

Ocean Township Interlocal

Other expenses subtotal

\$15,000

\$3,000

\$3,500

\$2,000

\$13,000

\$1,000

\$4,000

\$5,000

\$2,000

\$7,500

\$101,775

\$40,000

\$18,000

\$40,000

\$150,000

\$6,000

\$15,000

\$5,000

\$305,978

\$740,753

To F-4

Total Administration

\$1,728,919

TREATMENT PLANT		Total Plant Expenses	
Salaries and Wages	\$816,532	\$2,086,930	
Plant Salaries	\$32,304		
Plant Overtime			
Plant Repairs and Supplies	\$12,500		
Uniforms and Lockers	\$4,000		
One Call Service	\$4,000		
Pumps	\$40,000		
General Repairs & Supplies	\$30,000		
Process Chemicals	\$22,000		
Liquid Oxygen	\$52,000		
Sodium Hypochlorite	\$17,600		
Polymer	\$5,100		
Other Chemicals	\$30,000		
Contractor Repairs	\$4,600		
Maintenance Chemicals	\$314,594		
Electric (JCP&L)	\$13,000		
Natural Gas	\$12,000		
Water	\$3,500		
Diesel	\$0		
Truck Expenses	\$467,500		
Sludge Disposal	\$60,000		
Permit Fees	\$55,000		
Maintenance Contracts	30,000		
UNOX	11,000		
Generators	12,000		
Equipment and Materials	2,000		
Meters and Miscellaneous			
New categories to better track expenses			
Grit Removal	\$21,200		
Bioxide/VX456	\$25,000		
Truck Expenses	\$7,000		
Gasoline	\$5,000		
Truck Repairs	\$3,000		
Backhoe Repairs	\$2,000		
Dump Truck Repairs	\$1,500		
Other for trucks			
Laboratory	\$6,000		
Supplies	\$8,000		
Lab Equipment	\$15,000		
Lab Testing			
Plant Repairs and Supplies	\$96,700		
Contractor Repairs	\$30,000		
Maintenance Chemicals	\$4,600		
Electric (JCP&L)	\$314,594		
Natural Gas	\$13,000		
Water	\$12,000		
Diesel	\$3,500		
Truck Expenses	\$0		
Sludge Disposal	\$467,500		
Permit Fees	\$60,000		
Maintenance Contracts	\$55,000		
UNOX	30,000		
Generators	11,000		
Equipment and Materials	12,000		
Meters and Miscellaneous	2,000		
New categories to better track expenses			
Grit Removal	\$21,200		
Bioxide/VX456	\$25,000		
Truck Expenses	\$7,000		
Gasoline	\$5,000		
Truck Repairs	\$3,000		
Backhoe Repairs	\$2,000		
Dump Truck Repairs	\$1,500		
Other for trucks			
Laboratory	\$6,000		
Supplies	\$8,000		
Lab Equipment	\$15,000		
Lab Testing			
SW Totals	\$848,836.77		
OE Totals		\$848,837	
		\$1,237,094	To F-4

COLLECTION SYSTEM

Salaries and Wages

Salaries

Overtime

Collection System Repairs & Supplies

Pumps

Controls

Other Expenses

Contractor Repairs

Electric (JCP&L)

Natural Gas

Water

Truck Expenses

Gasoline

Truck Repairs

Other Expenses

Jet Truck

TV Truck

Diesel

Manhole Maintenance

Maintenance Chemicals

Bioxide

Other Maintenance Chemicals

\$283,293

\$21,536

\$304,830

\$50,000

\$10,000

\$5,500

\$80,000

\$34,001

\$3,000

\$2,500

\$12,000

\$2,000

\$1,000

\$20,000

\$5,000

\$6,750

\$35,000

\$75,000

\$16,900

\$663,481

\$3,490,164

TOTAL OPERATING BUDGET

Total Collection Expenses

To F-4
\$1,153,665

To F-4
\$1,595,744

\$304,830

To F-4
\$358,651

Prior Year Adopted Appropriations Schedule

Township of Ocean Sewerage Authority

FY 2016 Adopted Budget

	Total All	Water	Waste Water (Continued	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
Administration - Personnel	137,538						
Salary & Wages							
Fringe Benefits							
Total Administration - Personnel	137,538						
Administration - Other (List)							
Office							
Professional Fees							
Insurance							
Trustee and Paying Agent							
Miscellaneous Administration*							
Total Administration - Other	36,000						
Total Administration	173,538						
Miscellaneous COPS*							
Sludge and grit	488,700						
Chemicals	242,700						
Utilities	384,609						
Permit Fees	60,000						
Total COPS - Other	1,620,059						
Total Cost of Providing Services	2,815,508						
Total Principal Payments on Debt Service in Lieu of Depreciation	1,731,681						
Total Operating Appropriations	5,988,494						
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	379,656						
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation	299,425						
Other Reserves							
Total Non-Operating Appropriations	679,081						
TOTAL APPROPRIATIONS	6,667,575						
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,667,575						
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	299,425						
Other							
Total Unrestricted Net Position Utilized	299,425						
TOTAL NET APPROPRIATIONS	6,368,150						

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.
 5% of Total Operating Appropriations \$ 299,424.70
 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 299,424.70

Debt Service Schedule - Principal

If Authority has no debt X this box

Township of Ocean Sewerage Authority

Fiscal Year Ending In

	Proposed		Fiscal Year Ending In					Total Principal Outstanding	
	Adopted Budget Year 2016	Budget Year 2017	2018	2019	2020	2021	2022		Thereafter
Waste Water									
See attached Proposed MCOA Bond Issue	\$ 1,731,681	\$ 1,589,660	\$ 1,534,615	\$ 1,492,422	\$ 1,514,715	\$ 1,549,894	\$ 617,907	\$ 3,708,324	\$ 12,007,537
Type in Issue Name		270,000	275,000	285,000	295,000	305,000	320,000	6,560,000	8,310,000
Total Principal	1,731,681	1,859,660	1,809,615	1,777,422	1,809,715	1,854,894	937,907	10,268,324	20,317,537
Waste Water (Continued)									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS									
Total Principal	\$ 1,731,681	\$ 1,859,660	\$ 1,809,615	\$ 1,777,422	\$ 1,809,715	\$ 1,854,894	\$ 937,907	\$ 10,268,324	\$ 20,317,537

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poor's
Year of Last Rating	2011		

Debt Service Schedule - Interest

Township of Ocean Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in										Total Interest Payments Outstanding	
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter				
Waste Water												
See attached												
Proposed MICA Bond Issue	\$ 379,656	\$ 317,056	\$ 279,581	\$ 243,744	\$ 208,500	\$ 171,856	\$ 133,075	\$ 477,603	\$ 1,831,412			
Type in Issue Name		371,950	381,600	373,350	364,800	353,000	340,800	2,725,500	4,911,000			
Total Interest Payments	379,656	689,006	661,181	617,094	573,300	524,856	473,875	3,203,100	6,742,412			
<i>Waste Water (Continued)</i>												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments												
N/A												
Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest ALL OPERATIONS	\$ 379,656	\$ 689,006	\$ 661,181	\$ 617,094	\$ 573,300	\$ 524,856	\$ 473,875	\$ 3,203,100	\$ 6,742,412			

Township of Ocean Sewerage Authority
 Long-term debt

Year	2001A Fund		2001A Trust		2004A Fund		2004A Trust		2006A Fund		2006A Trust	
	Bond	Principal	Bond	Interest on Bonds	Bond	Principal	Bond	Interest on Bonds	Bond	Principal	Bond	Interest on Bonds
2017		210,250.96		68,737.50		104,086.90		32,000.00		34,339.49		8,556.26
2018		208,464.98		55,987.50		103,555.85		26,250.00		33,210.37		7,056.26
2019		209,601.52		42,737.50		106,388.15		20,250.00		35,609.85		5,456.26
2020		210,250.96		28,737.50		105,326.04		13,750.00		34,339.49		3,656.26
2021		210,892.47		14,725.00		104,087.07		7,000.00		33,069.27		1,856.26
2022												
2023												
2024												
2025												
2026												
2027												
2028												
2029												
2030												
2031												
2032												
2033												
2034												
2035												
2036												
2037												
2038												
2039												
	1,049,460.89	1,405,000.00	210,925.00	523,444.01	640,000.00	99,250.00	170,568.47	215,000.00	26,681.30			

<u>2007A Fund</u>		<u>2007A Trust</u>		<u>2010A Fund</u>		<u>2010A Trust-CW-AARA</u>	
<u>Bond</u>	<u>Principal</u>	<u>Bond</u>	<u>Interest on Bonds</u>	<u>Bond</u>	<u>Principal</u>	<u>Bond</u>	<u>Interest on Bonds</u>
156,152.16	150,000.00	94,200.00	24,593.38	20,000.00	14,900.00		
154,553.55	155,000.00	86,700.00	24,593.38	25,000.00	13,900.00		
155,992.30	165,000.00	78,950.00	24,593.38	25,000.00	12,650.00		
154,969.19	170,000.00	72,350.00	24,593.38	25,000.00	11,650.00		
157,015.40	180,000.00	65,550.00	24,593.38	25,000.00	10,400.00		
154,457.64	185,000.00	56,550.00	24,593.38	25,000.00	9,650.00		
154,937.22	195,000.00	47,300.00	24,593.38	30,000.00	8,650.00		
156,032.27	205,000.00	39,012.50	24,593.38	30,000.00	7,450.00		
156,527.83	215,000.00	29,787.50	24,593.38	30,000.00	6,250.00		
108,672.58	225,000.00	20,112.00	24,593.38	30,000.00	5,050.00		
	235,000.00	9,987.50	24,593.38	30,000.00	4,000.00		
			24,593.38	35,000.00	2,800.00		
			24,593.57	35,000.00	1,400.00		
<u>1,509,310.14</u>	<u>2,080,000.00</u>	<u>600,499.50</u>	<u>319,714.13</u>	<u>365,000.00</u>	<u>108,750.00</u>		

Debt Service by Year

	Bond Principal	Interest on Bonds
2017	1,589,659.32	317,056.26
2018	1,534,614.56	279,581.26
2019	1,492,421.63	243,743.76
2020	1,514,715.49	208,500.01
2021	1,549,894.02	171,856.26
2022	617,906.67	133,075.00
AFTER 2022	3,708,323.75	477,599.50

<u>12,007,535.44</u>	<u>1,831,412.05</u>
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Net Position Reconciliation

Township of Ocean Sewerage Authority
 For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Waste Water (Continued)	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 28,360,645					\$ 28,360,645
Less: Invested in Capital Assets, Net of Related Debt (1)	24,088,857					24,088,857
Less: Restricted for Debt Service Reserve (1)	122,188					122,188
Less: Other Restricted Net Position (1)	621,412					621,412
Total Unrestricted Net Position (1)	3,528,188	-	-	-	-	3,528,188
Less: Designated for Non-Operating Improvements & Repairs	899,370					899,370
Less: Designated for Rate Stabilization	1,639,092					1,639,092
Less: Other Designated by Resolution	1,139,059					1,139,059
Plus: Accrued Unfunded Pension Liability (1)	3,484,859					3,484,859
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)						200,000
Plus: Other Adjustments (attach schedule)	200,000					-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	3,535,526	-	-	-	-	3,535,526
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	362,000	-	-	-	362,000
Total Unrestricted Net Position Utilized in Proposed Budget	-	362,000	-	-	-	362,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 3,535,526	\$ (362,000)	\$ -	\$ -	\$ -	\$ 3,173,526

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 323,979 \$ - \$ - \$ - \$ - \$ 323,979

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Narrative and Information Section

2017 AUTHORITY BUDGET

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS Township of Ocean Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation
The 2017 operating appropriations are \$349,445 or 5.8% higher than in 2016. The majority of that increase, \$287,614 is attributable to increased administrative costs including health benefits and inter-local service costs.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated service charge revenues are virtually unchanged in 2017 from 2016 levels. The current user rate of \$460 is unchanged for 2017.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Both the local and state economies continue to slowly improve.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Use of Unrestricted Net Position offsets the pay-as-you-go portion of the Capital budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer.

The Township of Ocean provides billing, collection, accounting and various other services to the Authority.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has not reflected an anticipated deficit from 2017 operations in this budget. The required implementation of GASB's 68/71 required the Authority to recognize a net pension liability of \$3,484,859 in their December 31, 2015 financial statements. This net pension liability and related expense recognition resulted in the Authority's Unrestricted Undesignated Net Position to be in a deficit position at December 31, 2015 of \$149,333. The Authority is cognizant of the cause of this condition and has limited the use of Unrestricted Net Position in 2017 only to Capital Budget pay-as-you-go funding.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) If it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The current rate schedule is attached. No changes are proposed to the current rate schedule for this 2017 budget.

8. Explanation of revenues and appropriations changing by 10% or more:

REVENUES:

Interest on Investments – Increase of \$5,000 or 71.43%. Investment of bond proceeds until utilized will result in increase in revenue.

Miscellaneous Fees and Charges – Increase of \$7,000 or 53.85%. 2017 Anticipated amount based on 2016 actual realized to date.

Reserve for Rate Stabilization – Decrease of \$115,102 or -100%. There is no Reserve for Rate Stabilization available for use in the 2017 budget.

APPROPRIATIONS:

Administration:

PERS – Reduction of \$17,814 or -11.13%. The appropriation is based on the actual 2017 invoice that is due in April of 2017. The 2016 Appropriation was based on an estimate.

Hospitalization Insurance – Increase of \$71,625 or 13.79%. 2017 appropriation provides for coverage for three new employees. Also, several employees opted to change coverage to more costly programs.

Telephone – Reduction of \$5,000 or -25%. An old alarm system that functioned over land lines was removed.

Travel – Reduction of \$1,500 or -30%. No classes being proposed; no travel reimbursement required.

Natural Gas – Reduction of \$500 or -20%. New pricing.

Trustee and Paying Agent – Increase of 14,945 or 17.21% - Increase provides for cost of 2016 bond issue.

Township Contribution – Reduction of \$299,425 or -100% - Board members opted to pay 2017 directly from unrestricted net position rather than via a budget provision.

Treatment Plant:

Salaries – Reduction of \$94,622 or -10.38%. Retirements of highest compensated individuals.

Water – Increase of \$3,000 or 33.33%. 2017 appropriation based on actual 2016 usage.

Bioxide – Decrease of \$20,000 or -44.44%. 2017 appropriation based on 2016 actual usage.

Pumps – Decrease of \$10,000 or -20%. 2017 appropriation based on 2016 actual usage.

Repairs Contractors – Increase of \$5,000 or 20%. 2017 appropriation based on 2016 actual usage.

Truck Repairs – Decrease of \$4,000 or 44.44%. 2017 appropriation based on 2016 actual usage.

Lab Supplies – Decrease of \$1,000 or -14.29%. 2017 appropriation based on 2016 actual usage.

Lab Equipment – Decrease of \$1,500 or -15.79%. 2017 appropriation based on 2016 actual usage.

Collection System:

Salaries – Increase of \$51,058 or 21.96%. Step progressions and stipend for foreman.

Pumps – Decrease of \$13,000 or -20.63%. 2017 appropriation based on 2016 actual usage.

Controls – Decrease of \$4,000 or 28.57%. 2017 appropriation based on 2016 actual usage.

Repairs Contractors – Increase of \$15,000 or 23.08%. 2017 appropriation based on 2016 actual usage.

Water – Increase of \$600 or 31.58%. 2017 appropriation based on 2016 actual usage.

Debt Service:

2017 appropriation based on actual scheduled principal and interest requirements and with a provision for a 2017 Monmouth County Improvement Authority bond sale. Overall Debt Service increase is 20.60%.

**THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
SCHEDULE FOR ANNUAL SERVICE CHARGES**

Rate schedule effective January 1, 2010

Classification of units or facilities
connected to sewerage system

SECTION A.

<u>Classification</u>	<u>Annual Service Charge</u>
1. Residential - single family unit	\$460.00 per unit
2. Condominium or townhouse unit	\$460.00 per unit
3. Residential - apartments, multi-family units, age-restricted, trailers or mobile homes	\$460.00 per unit
4. School - Public or Private	\$460.00 per classroom
5. Hotels/Motels - not including other primary, accessory or incidental uses on the premises such as restaurants, cocktail lounges, etc.	\$460.00 for the first lodging accommodation and \$230.00 for each additional lodging accommodation
6. Commercial, industrial, professional, institutional, public or other uses	\$6.30 per 1,000 gallons of water consumption minimum Annual Service Charge of \$460.00 per unit)

AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:		Township of Ocean Sewerage Authority	
Federal ID Number:			
Address:		224 Roosevelt Avenue	
City, State, Zip:		Township of Ocean, NJ 07755	
Phone: (ext.)		732-531-2213	Fax: 732-517-0695

Preparer's Name:		David A. Kaplan	
Preparer's Address:		354 Eisenhower Parkway, Suite 1850	
City, State, Zip:		Livingston, NJ 07039	
Phone: (ext.)		732-241-1632	Fax:
E-mail:		dkaplan@wiss.com	

Chief Executive Officer:		William Schmeling	
Phone: (ext.)		732-531-2213	Fax: 732-517-0695
E-mail:		ExecutiveDirector@losa-nj.org	

Chief Financial Officer:		William Schmeling	
Phone: (ext.)		732-531-2213	Fax: 732-517-0695
E-mail:		ExecutiveDirector@losa-nj.org	

Name of Auditor:		David A. Kaplan	
Name of Firm:		Wiss & Company, LLP	
Address:		354 Eisenhower Parkway, Suite 1850	
City, State, Zip:		Livingston, NJ 08820	
Phone: (ext.)		732-241-1632	Fax:
E-mail:		dkaplan@wiss.com	

AUTHORITY INFORMATIONAL QUESTIONNAIRE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 22.
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$1,246,960
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no yes. If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://tds.state.nj.us/njdc_a_prod/tdssearch.aspx before answering) yes no. If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no yes. If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
a. A current or former commissioner, officer, key employee, or highest compensated employee?
b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?
c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? no yes. If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no yes. If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. All of the above are utilized No Yes. Meal reimbursement for operators and mechanics per their CBA.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No Yes

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See attached for detail.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Employee Purpose of Travel Expense Amount

Bruce Olsen	January travel to Middletown for electrician's class	\$84.48
Alex Millmoe	January travel to Freehold for beginner's wastewater class	\$106.48
Bruce Olsen	February travel to Middletown for electrician's class	\$63.36
Richard Roman	January, February and March travel to Freehold for advanced wastewater class; travel to Trenton for S-2 wastewater exam	\$237.60
Bruce Olsen	March travel to Middletown for electrician's class	\$63.36
Alex Millmoe	February and March travel to Freehold for beginner's wastewater class	\$211.20
William E. Schmelling	Parking reimbursement for Green Purchasing Class in Atlantic City	\$30.00
Bruce Olsen	April travel to Middletown for electrician's class	\$73.92
Alex Millmoe	April travel to Freehold for beginner's wastewater class	\$73.92
Bruce Olsen	Travel to Atlantic City to attend electrician's course	\$74.80
Bruce Olsen	Parking and tolls for travel to Atlantic City for electrician's course	\$11.00
Sal Lagroteria	Travel to Allentown, PA for backflow preventer class and certification	\$90.64
Sal Lagroteria	Tolls for travel to Allentown, PA for backflow preventer class	\$5.50
Alex Millmoe	Travel to Trenton for State S-1 wastewater exam	\$47.52

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternate for purposes of this schedule.
Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2017 to December 31, 2017

Township of Ocean Sewerage Authority
10
Responsible Compensation from Authority (Pr-2/ 2099)

Name	Title	Average Hours per Week Dedicated to Position	Position	Key Employer	Highest Compensated Employee	Former Employee	Base Salary/Spouse	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Number of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Responsible Compensation from Other Public Entities (Pr-2/ 2099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Thomas Mielnick	Plant Superintendent	40		x			\$ 62,240			\$ 6,560	\$ 71,800					\$ 71,800	133,125
2 William E. Schmeiding	Executive Director	40		x			115,820	5,824		7,181	128,625				4,500		133,125
3 New Here	Operations Manager	40		x			122,975			25,537	148,512						148,512
4 Scott Siedman	Plant Foreman	40		x			96,998			25,599	120,567						120,567
5 Glen Henry	Head Mechanic	40		x			97,206			34,029	133,111						133,111
6 Jennifer Ceanley	Lab Manager	40		x			54,859			24,656	82,515						82,515
7 Ken Williamson	Collection Foreman	40		x			99,720			14,801	114,521						114,521
8 Bruce Olson	Electrical Technician	40					85,251			14,951	100,202						100,202
9 Sal Lagoterra, Jr	Plumber	40					85,287			35,716	121,003						121,003
10 Peter Adamo	Mechanic 1	40					46,575		5,624	13,791	60,366						60,366
11 Dan Miller	Operator 2	40					63,685			5,945	73,204						73,204
12 Rich Beaman	Operator 1	40					48,096			25,499	82,995						82,995
13 Thomas DiCiro	Senior Collection	40					97,220			35,352	127,542						127,542
14 Vincent D'Esposito	Collection 2	40					60,353			14,158	74,491						74,491
15 Rich Dentit	Utility 2	16					18,278			1,138	19,518						19,518
Total:							\$ 1,151,094	\$ -	\$ 11,248	\$ 207,850	\$ 1,471,092				\$ 4,500	\$ -	\$ 1,475,592

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Reportable Compensation from Authority (N-27, 1099)

Line	Name	Title	Average Hours per Week Dedicated to Position	Position		Base Salary/ Shared	Bonus	Other (such as retention, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the authority (health benefits, pension, etc.)	Total Compensation from Authority (N-27, 1099)	Estimated amount of other compensation from other public entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation (N-27, 1099)
				Key Employee	Highest Compensated Employee Former							
1	Barb Finn	Reporting Secretary	1			\$1,175			\$11	\$1,186		\$1,186
2	Donna Quinn	Board Chairman				2,200			24	2,224		2,224
3	Richard Burnhardt	Board Vice-Chairman				2,200			24	2,224		2,224
4	Robert L. Swick	Board Sec'y/Treas.				2,200			24	2,224		2,224
5	Charles Theodora	Board Audit. Sec'y.				2,200			24	2,224		2,224
6	John W. Dwyer	Board Comptroller				2,200		\$624	24	2,724		2,724
7	Shirley	Other	15			30,000			65	30,065		30,065
8	Shirley	Other	40			35,000			24,839	59,839		59,839
9	Shirley	Other	40			25,000			13,080	38,080		38,080
10	Shirley	Other	40									
11												
12												
13												
14												
15												
Total						\$5,275	\$0	\$624	\$39,111	\$44,960	\$0	\$84,975
Page Total:						\$1,151,294	\$0	\$1,234	\$87,850	\$1,071,297	\$0	\$1,815,591
Grand Total:						\$1,297,819	\$0	\$1,627	\$147,261	\$1,612,082	\$0	\$2,057,767

11/15/12
 11/15/12
 11/15/12
 11/15/12

Schedule of Health Benefits - Detailed Cost Analysis

Township of Ocean Sewerage Authority
 For the Period January 1, 2017 to December 31, 2017

	Annual Cost		Total Cost	# of Covered Members	Annual Cost per Employee	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	\$ 11,740	\$ 70,440	6	\$ 10,698	\$ 64,188	\$ 6,252	9.7%
Parent & Child	2	22,221	44,442	2	19,149	38,298	6,144	16.0%
Employee & Spouse (or Partner)	1	23,479	23,479	1	21,395	21,395	2,084	9.7%
Family	5	33,851	169,255	4	29,846	119,384	49,871	41.8%
Employee Cost Sharing Contribution (enter as negative -)			(31,288)			(29,843)	(1,445)	4.8%
Subtotal	14		276,328	13		213,422	62,906	29.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0	11,740	-	1	10,698	10,698	(10,698)	-100.0%
Parent & Child	0	22,221	-	0	19,149	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	23,479	-	1	21,395	21,395	(21,395)	-100.0%
Family	0	33,851	-	1	29,846	29,846	(29,846)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)			(2,228)			(2,163)	(65)	3.0%
Subtotal	0		(2,228)	3		59,776	(62,004)	-103.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	7	8,886	62,202	6	8,383	50,298	11,904	23.7%
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	7	17,386	121,702	6	17,071	102,426	19,276	18.8%
Family	1	40,494	40,494	1	38,202	38,202	2,292	6.0%
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	15		224,398	13		190,926	33,472	17.5%
GRAND TOTAL	29		\$ 498,498	29		\$ 464,124	\$ 34,374	7.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Township of Ocean Sewerage Authority
For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.
 X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached		\$ 122,865	x		x
Total liability for accumulated compensated absences at beginning of current year		\$ 122,865			

The total Amount Should agree to most recently issued audit report for the Authority

EMPLOYEE		VACATION		SICK		PERSONAL		HOURLY RATE*		VACATION VALUE**		SICK VALUE***		TOTAL
		LEFT		LEFT		LEFT								
Plant	Crumley	10		3.5		0		\$24,1900		\$1,935.20		\$338.66		\$2,273.86
Collection	D'Esposito	29		69		0		\$27,7800		\$6,444.96		\$7,667.28		\$14,112.24
Collection	DiOrto	21.5		22		0		\$42,9200		\$7,382.24		\$3,776.96		\$11,159.20
Plant	Dorck	8.4		21		0		\$21,3400		\$1,434.05		\$1,792.56		\$3,226.61
Plant	Henry	22		4		0		\$41,4500		\$7,295.20		\$663.20		\$7,958.40
Plant	Lagrotteria	42		75		0		\$38,3100		\$12,872.16		\$11,493.00		\$24,365.16
Plant	Meholic	6.5		33		0		\$60,3300		\$3,137.16		\$7,963.56		\$11,100.72
Plant	Miller	0		0		0		\$29,2100		\$0.00		\$0.00		\$0.00
Plant	Milmoie	12.5		11		0		\$21,5500		\$2,155.00		\$948.20		\$3,103.20
Plant	Olsen	23.5		10		0		\$39,4500		\$7,416.60		\$1,578.00		\$8,994.60
Plant	Roman	5.5		3.5		0		\$22,2700		\$979.88		\$311.78		\$1,291.66
Admin	Schmeiling	35		57		0		\$54,2200		\$15,181.60		\$12,362.16		\$27,543.76
Plant	Stedman	18		5		0		\$41,4100		\$5,963.04		\$828.20		\$6,791.24
Collection	Williamson	2		1.5		0		\$42,9200		\$686.72		\$257.52		\$944.24
										\$72,883.81		\$49,981.08		

*Used 2016 salaries

**There is no pay out for vacation days at retirement, but the totals have been computed in the event of an employee's death.

***Value equals 1/2 of the sick days times their hourly rate, not to exceed \$15,000 except for Vacchiano whose payout may not exceed 120 days at his hourly rate (although this may be limited by the State). Authority requires 25 years service for payout at retirement; eligible employees' figure in bold

Schedule of Shared Service Agreements

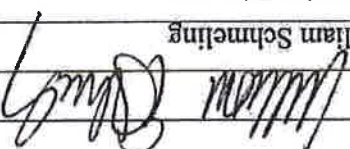
Township of Ocean Sewerage Authority
 For the Period January 1, 2017 to December 31, 2017

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Ocean	Ocean Township Sewerage Auth.	Various including billing and collection, accounting and other.	Annual cost for 2017 shown to right escalates 2% per annum.	1/1/2016	12/31/2022	\$ 305,978
Township of Ocean	Borough of Allenhurst	Jet Vac and TV Inspections	On as needed basis			Undetermined
Township of Ocean	Borough of Deal	Jet Vac and TV Inspections	On as needed basis			Undetermined
Township of Ocean	Borough of Interlaken	Jet Vac and TV Inspections	On as needed basis			Undetermined

If No Shared Services X this Box

TOWNSHIP OF
OCEAN
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM
2017

E-mail address			ExecutiveDirector@tosa-nj.org		
Phone Number:		732-531-2213		Fax Number	
		732-517-0695			
Address:			224 Roosevelt Avenue Township of Ocean, NJ 07755		
Title:			Executive Director		
Name:			William Schmeling		
Officer's Signature:					

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

OR

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Ocean Sewerage Authority, on the 1st day of November, 2016.

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

Township of Ocean Sewerage Authority

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
No.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
Yes,

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future years' schedules.
No impact on the service charges from the proposed capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None.

Add additional sheets if necessary.

5 Year Capital Improvement Plan

Township of Ocean Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

Estimated Total Cost	Current Budget Year 2017	2018	2019	2020	2021	2022
\$ 4,550,000	\$ 4,550,000	-	-	-	-	-
Roseld Ave. & Logan Road Proje	4,550,000	-	-	-	-	-
Interlaken PS Reconstruction	3,630,000	-	-	-	-	-
Asbury Ave and Longview PS Re	2,887,500	-	-	-	-	-
Collection System Improvement	507,500	-	-	-	-	-
Total	11,575,000	-	-	-	-	-
Waste Water (Continued)						
Ocean Outfall Replacement of	-	-	-	-	-	-
Rehabilitation	10,000,000	-	-	-	-	-
Property Acquisition	500,000	-	-	-	-	-
Various - See attached	362,000	-	-	-	-	-
Total	10,862,000	10,862,000	-	-	-	-
Waste Water						
Roseld Ave. & Logan Road Proje	4,550,000	-	-	-	-	-
Interlaken PS Reconstruction	3,630,000	-	-	-	-	-
Asbury Ave and Longview PS Re	2,887,500	-	-	-	-	-
Collection System Improvement	507,500	-	-	-	-	-
Total	11,575,000	-	-	-	-	-
Waste Water (Continued)						
Ocean Outfall Replacement of	-	-	-	-	-	-
Rehabilitation	10,000,000	-	-	-	-	-
Property Acquisition	500,000	-	-	-	-	-
Various - See attached	362,000	-	-	-	-	-
Total	10,862,000	10,862,000	-	-	-	-
N/A						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
N/A						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
N/A						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL	\$ 22,437,000	\$ 22,437,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Repair & Replacement

Asset Management Program

Vehicle replacement

Maintenance and Asset Management

Hardware and Software

Lateral Replacements

SCADA Upgrades

Collection System

Generators

Whalepond PS and Wickapecko PS, Cablevision tower

Buildings and Grounds Improvements

\$362,000

\$40,000

\$75,000

\$50,000

\$25,000

\$75,000

\$77,000

\$20,000

BOND DEBT SERVICE

Monmouth County Improvement Authority
 Ocean Township Sewerage Authority
 Market Conditions as of September 1, 2016
 Preliminary & Subject to Change

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
178,450	178,450	178,450	2.00%	270,000	06/01/2017
178,450	190,800	190,800	2.00%	270,000	06/30/2017
178,450	193,500	193,500	2.00%	270,000	12/01/2017
178,450	186,675	186,675	3.00%	275,000	06/01/2018
178,450	186,675	186,675	3.00%	275,000	12/01/2018
178,450	182,400	182,400	3.00%	285,000	06/01/2019
178,450	182,400	182,400	3.00%	285,000	12/01/2019
178,450	176,500	176,500	4.00%	295,000	06/01/2020
178,450	176,500	176,500	4.00%	295,000	12/01/2020
178,450	170,400	170,400	4.00%	305,000	06/01/2021
178,450	170,400	170,400	4.00%	305,000	12/01/2021
178,450	164,000	164,000	4.00%	320,000	06/01/2022
178,450	164,000	164,000	4.00%	320,000	12/01/2022
178,450	155,750	155,750	5.00%	330,000	06/01/2023
178,450	155,750	155,750	5.00%	330,000	12/01/2023
178,450	147,000	147,000	5.00%	350,000	06/01/2024
178,450	147,000	147,000	5.00%	350,000	12/01/2024
178,450	137,875	137,875	5.00%	365,000	06/01/2025
178,450	137,875	137,875	5.00%	365,000	12/01/2025
178,450	128,250	128,250	5.00%	385,000	06/01/2026
178,450	128,250	128,250	5.00%	385,000	12/01/2026
178,450	118,125	118,125	5.00%	405,000	06/01/2027
178,450	118,125	118,125	5.00%	405,000	12/01/2027
178,450	107,500	107,500	5.00%	425,000	06/01/2028
178,450	107,500	107,500	5.00%	425,000	12/01/2028
178,450	96,250	96,250	5.00%	450,000	06/01/2029
178,450	96,250	96,250	5.00%	450,000	12/01/2029
178,450	84,500	84,500	5.00%	470,000	06/01/2030
178,450	84,500	84,500	5.00%	470,000	12/01/2030
178,450	72,125	72,125	5.00%	495,000	06/01/2031
178,450	72,125	72,125	5.00%	495,000	12/01/2031
178,450	59,125	59,125	5.00%	520,000	06/01/2032
178,450	59,125	59,125	5.00%	520,000	12/01/2032
178,450	45,375	45,375	5.00%	550,000	06/01/2033
178,450	45,375	45,375	5.00%	550,000	12/01/2033
178,450	31,000	31,000	5.00%	575,000	06/01/2034
178,450	31,000	31,000	5.00%	575,000	12/01/2034
178,450	178,450	178,450	5.00%	605,000	06/01/2035
178,450	178,450	178,450	5.00%	605,000	12/01/2035

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Township of Ocean Sewerage Authority

FISCAL YEAR: FROM: 1-1-17 TO: 12-31-17

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
No.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
Yes,
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future years' schedules.
No impact on the service charges from the proposed capital projects.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None.

Add additional sheets if necessary.