

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
REGULAR MEETING
September 3, 2024

1. Meeting called to Order
2. Pledge of Allegiance
3. Roll Call - Galvin, Johnson, Miller Theodora, Valentino
4. Let the minutes show this meeting is being held in accordance with the requirements of the Open Public Meetings Act of 1975 and adequate notice has been duly posted where required and sent to the Asbury Park Press and the Coaster on February 8, 2024 and mailed to its service communities on February 8, 2024, and posted on its website. The minutes of this meeting will be available after Board approval at a subsequent meeting.

The meeting is available in real time to the public by logging in to meet.google.com/hvy-nivn-pdi or calling 857-323-2408, PIN 182 159 490#.

WORK SESSION

5. Executive Director's Report
6. Attorney's Report
7. Engineering Report
8. Auditor Report
9. Operator's, Maintenance and Collection Reports
10. Review of resolutions on business session agenda
 - a. Board comments
 - b. Public comment

BUSINESS SESSION

11. Communications
12. Review of Bill List
 - a. Board comments
 - b. Public comment
13. Resolution 24-41: Bill List
14. Consent Agenda: **items will be voted on together unless an item is removed from the Consent Agenda prior to reading of Consent Agenda**
 - a. Approval of minutes of August 6, 2024 regular meeting.
 - b. Motion to receive and file Operator's Report
15. Resolution 24-42: Resolution Authorizing an Application to LFB and Participation in MCIA Governmental Loan Program

16. Resolution 24-43: Resolution Authorizing Reimbursement of Project Costs Incurred prior to Issuance of Debt Obligations
17. Resolution 24-44: Resolution Authorizing Amendment No. 12 to the 1966 Service Contract with the Township of Ocean
18. Resolution 24-45: Resolution to Introduce the Township of Ocean Sewerage Authority Budget for Fiscal Year 2025.
19. Resolution 24-46: Resolution Authorizing the Hiring of Tyler Munson as Operator in Training.
20. Closed Session if necessary.
21. Adjournment

RESOLUTION 24-41

BILL LIST

BE IT RESOLVED by the Township of Ocean Sewerage Authority, in the County of Monmouth, New Jersey (not less than three (3) members affirmatively concurring) as follows:

1. All bills or claims as reviewed and approved by the Executive Director and as set forth in this Resolution are hereby approved for payment.

2. The authorized signers of checks are hereby authorized and directed to sign checks in the payment of bills and claims which are hereby approved.

The computer print-out of the list of bills will be on file in the Purchasing Agent's Office.

CURRENT FUND	\$300,632.73
REVIEW and INSPECTION	0
RENEWAL and REPLACEMENT	15,555.06
EIT and CONSTRUCTION	67,594.78
PAYROLL ACCOUNT	<u>82,449.42</u>
TOTAL BILLS PAYABLE	\$466,231.99

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin						
Johnson						
Miller						
Theodora						
Valentino						

I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Meeting held on September 3, 2024

David Miller, Secretary

BILL LIST SUMMARY

Meeting Date September 3, 2024

General Fund Vouchers	\$300,632.73	
Bill List Total		\$466,231.99
Payroll	\$82,449.42	
July 12 Payroll		\$39,004.11
July 26 Payroll		\$43,445.31
Construction	\$67,594.78	
2016 NJEIT Project (Interlaken PS Bulkhead)	\$0.00	
Colliers		\$0.00
2017 NJEIT Project (Asbury Ave & Longview)	\$0.00	
DeMaio Electrical Company, Inc.		\$0.00
T&M Associates		\$0.00
Dilworth Paxson		\$0.00
2017 MCIA Bond	\$1,737.58	
PS&S Wayside PS CM		\$1,737.58
JVS Industrial(Wayside PS)		\$0.00
2019 MCIA Bond	\$12,022.20	
Wioszczak Opdyke Laterals		\$12,022.20
2021 MCIA Bond	\$53,835.00	
Spartan Construction		\$51,989.00
CME (Sludge Building C&A)		\$1,846.00
Review & Inspection	\$0.00	
CME Associates	\$0.00	
Ocean Town Centre		\$0.00
R & R	\$15,555.06	
Outfit Truck 17		\$15,555.06
		\$0.00
		\$0.00
TOTAL BILL LIST AMOUNT	\$466,231.99	

Ranges		Item Status	Purchase Types	Misc			
<i>Range: First to Last</i>		<i>Open: N</i>	<i>Bid: Y</i>	<i>P.O. Type: All</i>			
<i>Rcvd Batch Id Range: First to Last</i>		<i>Void: N</i>	<i>State: Y</i>	<i>Format: Condensed</i>			
		<i>Paid: N</i>	<i>Other: Y</i>	<i>Include Non-Budgeted: Y</i>			
		<i>Held: Y</i>	<i>Exempt: Y</i>	<i>Prior Year Only: N</i>			
		<i>Aprv: N</i>		<i>Vendors: All</i>			
		<i>Rcvd: Y</i>					
<i>Vendor #</i>	<i>Name</i>						
P.O. #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
ALLHANDS		ALL HANDS FIRE EQUIPMENT					
24-00270	07/15/24	Confined Entry Helmets	Open	308.99	0.00		
AMB001		AMBASSADOR MEDICAL SERVICE					
24-00301	08/09/24	DOT Drug Test	Open	120.00	0.00		
AMERWEAR		AMERICAN WEAR UNIFORMS					
24-00008	12/21/23	Uniforms	Open	343.04	0.00		
24-00299	08/09/24	Polos	Open	149.95	0.00		
		Vendor Total:		492.99			
ATH001		LINDA ATHANS					
24-00069	02/22/24	Medicare Reimbursement	Open	1,048.20	0.00		
ATT		AT&T MOBILITY					
24-00023	01/17/24	Pump Station Cellular	Open	387.96	0.00		
BANK001		THE BANK OF NEW YORK MELLON					
24-00314	08/19/24	Trustee Fees	Open	4,000.00	0.00		
BILLS001		BILLS WORK CLOTHING STORE INC.					
24-00322	08/22/24	Work Boots	Open	140.00	0.00		
BKEQUIP0		B & K EQUIPMENT SERVICES, LLC					
24-00318	08/21/24	TV Truck Repairs	Open	1,797.12	0.00		
CLEARY		CLEARY GIACOBBE ALFIERI JACOBS					
24-00334	08/27/24	Labor Attorney	Open	2,127.50	0.00		
CME00001		CME ASSOCIATES					
EIT00928	08/28/24	Sludge Bldg CA	Open	1,846.00	0.00		
CON002		MYRIAM C CONDELLO					
24-00011	12/22/23	MEDICARE REIMBURSEMENT	Open	1,048.20	0.00		
D ESPOSI		VINCENT D'ESPOSITO					
24-00326	08/22/24	License Renewal	Open	103.30	0.00		
DELT001		DELTA DENTAL PLAN OF NJ					
24-00341	08/29/24	Dental Premium September	Open	2,928.52	0.00		
DESAR001		ANDREW G DE SARNO					
24-00070	02/22/24	Medicare Reimbursement	Open	1,048.20	0.00		

Township of Ocean Sewerage Authority
Bill List By Vendor Id

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
DIMINO 24-00325	08/22/24	Anthony Dimino Expense Reimbursement	Open	273.07	0.00		
DIOR001 24-00010	12/22/23	THOMAS DIORIO MEDICARE REIMBURSEMENT	Open	1,048.20	0.00		
FALLON 23-00482	03/18/24	FALLON & COMPANY LLP 2022 Audit	Open	28,000.00	0.00		
FAZZIO 24-00320	08/21/24	JOSEPH FAZZIO-WALL, LLC Outfall Simulator Parts	Open	211.87	0.00		
24-00328	08/22/24		Open	442.00	0.00		
		Vendor Total:		653.87			
FP MAIL 24-00331	08/27/24	FP MAILING SOLUTIONS Postage Machine Rental	Open	98.85	0.00		
FREE001 24-00305	08/09/24	FREEHOLD CARTAGE INC Grit Removal	Open	1,949.00	0.00		
GRAI001 24-00337	08/28/24	GRAINGER WW INC Plant Supplies	Open	848.04	0.00		
GUIR001 24-00335	08/27/24	John Guire Supply, LLC Outfit Truck 17	Open	15,555.06	0.00		
HOME001 24-00317	08/21/24	HOME DEPOT CREDIT SERVICES Supplies	Open	556.92	0.00		
JCPL001 24-00324	08/22/24	JERSEY CENTRAL POWER & LIGHT Electric	Open	74,775.87	0.00		
JEM 24-00319	08/21/24	JEM INDUSTRIAL SERVICES, INC. Gloves	Open	244.80	0.00		
JETVACEQ 24-00312	08/19/24	JET VAC EQUIPMENT, LLC Vac Truck Equipment	Open	454.00	0.00		
KOCHEL01 24-00009	12/22/23	DAVID R KOCHHEL MEDICARE REIMBURSEMENT	Open	3,048.00	0.00		
LIVEVAUL 24-00032	01/29/24	KeepItSafe, Inc. - LiveVault Computer Backup	Open	21.82	0.00		
LUCITY 24-00313	08/19/24	CENTRALSQUARE Annual Maintenance Fee Lucity	Open	4,139.30	0.00		
LYONS		LYONS ENVIRONMENTAL SERVICES					

Township of Ocean Sewerage Authority
Bill List By Vendor Id

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
LYONS		LYONS ENVIRONMENTAL SERVICE					<i>Account Continued</i>
24-00298	08/09/24	Lab Services	Open	820.00	0.00		
MIRA001		MIRACLE CHEMICAL CO					
24-00300	08/09/24	Sodium Hypochlorite	Open	11,560.00	0.00		
NALCO		NALCO COMPANY					
24-00031	01/29/24	Water Treatment	Open	542.76	0.00		
24-00306	08/09/24	Energy Surcharge	Open	130.26	0.00		
		Vendor Total:		673.02			
NJAM001		NEW JERSEY AMERICAN WATER					
24-00311	08/19/24	Water Service	Open	5,212.34	0.00		
NJNAT001		NEW JERSEY NATURAL GAS CO					
24-00309	08/19/24	Natural Gas	Open	317.61	0.00		
OLSE001		BRUCE OLSEN					
24-00122	03/26/24	Medicare Reimbursement	Open	524.10	0.00		
ONECALL		ONE CALL CONCEPTS, INC					
24-00302	08/09/24	One Call	Open	415.05	0.00		
PACE		Pace Analytical Services					
24-00304	08/09/24	Lab Services	Open	2,750.00	0.00		
PHENOM01		PHENOMENON DESIGNS					
24-00333	08/27/24	Truck 17 Decals	Open	285.00	0.00		
PIL001		PILOT ELECTRIC CO INC					
24-00285	07/19/24	Install Grit Pump	Open	2,800.00	0.00		
24-00308	08/13/24	Whalepond Pump Repair	Open	8,849.00	0.00		
		Vendor Total:		11,649.00			
PRA001		LINDE, INC.					
24-00303	08/09/24	Liquid Oxygen	Open	5,264.23	0.00		
PSS		PAULUS, SOKOLOWSKI & SARTOR					
EIT00926	08/28/24	Wayside PS Costruction Service	Open	1,737.58	0.00		
RCM		Rainone Coughlin Minchello,LLC					
24-00307	08/09/24	Legal Services July	Open	700.30	0.00		
24-00327	08/22/24	Legal Services August	Open	788.70	0.00		
		Vendor Total:		1,489.00			
RUSS001		RUSSELL REID					
24-00310	08/19/24	Sludge Disposal	Open	61,907.46	0.00		
SCHMEL01		WILLIAM E SCHMELING					

Township of Ocean Sewerage Authority
Bill List By Vendor Id

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
SCHMEL01		WILLIAM E SCHMELING		<i>Account Continued</i>			
24-00012	12/22/23	MEDICARE REIMBURSEMENT	Open	1,545.00	0.00		
SEAB001		SEABOARD WELDING SUPPLY INC					
24-00025	01/17/24	Tank Rental	Open	57.75	0.00		
SHEA01		Timothy Shea					
24-00340	08/28/24	Postage Reimbursement	Open	30.45	0.00		
SPAA		School of Public Affairs					
24-00316	08/20/24	CPM Class	Open	4,100.00	0.00		
SPARTAN		Spartan Construction					
EIT00927	08/28/24	Sludge Bldg Rehab	Open	51,989.00	0.00		
SPECTROT		SPECTROTEL					
24-00022	01/17/24	Telephone	Open	386.25	0.00		
STAT002		STATE OF NJ DEPT.OF TREAS.DIV.					
24-00014	12/22/23	HEALTH INSURANCE PREMIUMS	Open	48,691.41	0.00		
TDCARD01		TD CARD SERVICES					
24-00013	12/22/23	MONTHLY GOOGLE SUITES FEE	Open	72.00	0.00		
24-00035	01/30/24	Staples Office Supplies	Open	560.05	0.00		
		Vendor Total:		632.05			
TIMMERMN		W.E. Timmerman Co., Inc					
24-00323	08/22/24	Camera Repair	Open	5,504.32	0.00		
TIRE01		STATE TIRE AND AUTO CENTER					
24-00287	07/23/24	Truck Tires	Open	480.00	0.00		
TOWN001		TOWNSHIP OF OCEAN					
24-00332	08/27/24	Fuel July	Open	1,533.90	0.00		
TREA0001		TREASURER STATE OF NEW JERSEY					
24-00339	08/28/24	License Renewals	Open	150.00	0.00		
TRUGRIT		TRUGRIT TRACTION INC.					
24-00218	06/10/24	Wheels for TV Camera	Open	620.00	0.00		
UGI001		UGI Energy Services					
24-00321	08/21/24	Natural Gas	Open	13.85	0.00		
USA BLUE		USA BLUE BOOK					
24-00338	08/28/24	Lab Supplies	Open	501.34	0.00		
USP		United States Plastic Corp					
24-00286	07/19/24	Outfall Simulator Tank	Open	658.68	0.00		

Township of Ocean Sewerage Authority
Bill List By Vendor Id

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
USP		United States Plastic Corp		<i>Account Continued</i>			
VACC001 24-00071	02/22/24	FRANK VACCHIANO Medicare Reimbursement	Open	1,048.20	0.00		
WILDER 24-00068	02/22/24	LAUREN WILDER Website Maintenance	Open	150.00	0.00		
WOSZCZ01 EIT00925	08/28/24	MARK WOSZCZAK Opdyke Laterals	Open	12,022.20	0.00		

Total Purchase Orders: 68 Total P.O. Line Items: 0 Total List Amount: 383,782.57 Total Void Amount: 0.00

Totals by Year-Fund							
Fund Description	Fund	Expend Rcvd	Expend Held	Expend Total	Revenue Total	G/L Total	Total
GENERAL FUND	4-01	300,632.73	0.00	300,632.73	0.00	15,555.06	316,187.79
	4-02	0.00	0.00	0.00	0.00	67,594.78	67,594.78
Total Of All Funds:		300,632.73	0.00	300,632.73	0.00	83,149.84	383,782.57

Totals by Fund							
Fund Description	Fund	Expend Rcvd	Expend Held	Expend Total	Revenue Total	G/L Total	Total
GENERAL FUND	01	300,632.73	0.00	300,632.73	0.00	15,555.06	316,187.79
	02	0.00	0.00	0.00	0.00	67,594.78	67,594.78
Total Of All Funds:		300,632.73	0.00	300,632.73	0.00	83,149.84	383,782.57

RESOLUTION OF THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES FOR PROJECT COSTS FROM PROCEEDS OF DEBT OBLIGATIONS OF THE AUTHORITY, INCLUDING IN CONNECTION WITH THE GOVERNMENTAL LOAN BOND FINANCING PROGRAM OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY

WHEREAS, The Township of Ocean Sewerage Authority (the “Authority”) intends to acquire, construct, renovate and/or install a capital project consisting of (i) upgrades to the Authority’s Wastewater Treatment Plant, including but not limited to grit building classifiers and piping, the distribution chamber, the screening building and security upgrades, and (ii) upgrades to the Authority’s Wastewater Collection System, including but not limited to upgrades to the Whalepond pump station, lateral replacement(s) and pipe lining, together with issuance expenses (collectively, the “Project”); and

WHEREAS, the Authority intends to finance the Project with debt obligations of the Authority (the “Project Debt Obligations”) but may pay for certain costs of the Project (the “Project Costs”) prior to the issuance of the Project Debt Obligations with funds of the Authority that are not borrowed funds; and

WHEREAS, the Authority reasonably anticipates that obligations, the interest on which is excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), will be issued by (i) the Authority on a short-term and/or long-term basis, and/or (ii) The Monmouth County Improvement Authority (the “Conduit Issuer”) to finance the Project on a long-term basis by making a loan to the Authority with the proceeds of the Conduit Issuer’s obligations; and

WHEREAS, the Authority desires to preserve its right to treat an allocation of proceeds of the Project Debt Obligations to the reimbursement of Project Costs paid prior to the issuance of the Project Debt Obligations as an expenditure for such Project Costs to be reimbursed for purposes of Sections 103 and 141 through 150, inclusive, of the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY, as follows:

Section 1. The Authority reasonably expects to reimburse its expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with proceeds of the Project Debt Obligations.

Section 2. This resolution is intended to be and hereby is a declaration of the Authority’s official intent to reimburse the expenditure of Project Costs paid prior to the issuance

of the Project Debt Obligations with the proceeds of a borrowing to be incurred by the Commission, in accordance with Treasury Regulations §1.150-2.

Section 3. The maximum principal amount of the Project Debt Obligations expected to be issued to finance the Project is \$2,500,000.

Section 4. The Project Costs to be reimbursed with the proceeds of the Project Debt Obligations will be “capital expenditures” in accordance with the meaning of Section 150 of the Code.

Section 5. No reimbursement allocation will employ an “abusive arbitrage device” under Treasury Regulations §1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147, inclusive, of the Code. The proceeds of the Project Bonds, if any, used to reimburse the Authority for Project Costs, or funds corresponding to such amounts, will not be used in a manner that results in the creation of “replacement proceeds”, including “sinking funds”, “pledged funds” or funds subject to a “negative pledge” (as such terms are defined in Treasury Regulations §1.148-1), of the Project Debt Obligations or another issue of debt obligations of the Authority, other than amounts deposited into a “bona fide debt service fund” (as defined in Treasury Regulations §1.148-1).

Section 6. All reimbursement allocations will occur not later than 18 months after the later of (i) the date the expenditure from a source other than the Project Debt Obligations is paid, or (ii) the date the Project is “placed in service” (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than 3 years after the expenditure is paid.

Section 7. This resolution shall take effect immediately.

RECORD OF COMMISSIONERS VOTE				
<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Dennis Galvin, Chairman				
Charles Theodora, Vice Chairman				
David Miller, Secretary/Treasurer				
Brian Valentino, Commissioner				
Adam Johnson, Commissioner				

Certified to be a true and correct copy of a Resolution of the Board of Commissioners of The Township of Ocean Sewerage Authority adopted at their Regular Meeting of September 3, 2024.

David Miller, Secretary

**RESOLUTION OF THE TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY AUTHORIZING THE
EXECUTION AND DELIVERY OF AMENDMENT NO. 12
TO THE 1966 SERVICE CONTRACT WITH THE
TOWNSHIP OF OCEAN**

WHEREAS, The Township of Ocean Sewerage Authority (the “Authority”) and the Township of Ocean, in the County of Monmouth, New Jersey (the “Township”) are parties to the 1966 Service Contract dated as of April 1, 1966 (said Contract as amended and supplemented to the date hereof, the “Service Contract”); and

WHEREAS, the Authority has heretofore adopted on June 14, 1985 a Sewer Revenue Bond Resolution (said Resolution as amended and supplemented to the date hereof, the “Bond Resolution”), providing for the issuance of Bonds from time to time by the Authority; and

WHEREAS, pursuant to Section 204 of the Bond Resolution, the Authority may, from time to time, issue certain “Additional Bonds” for the purpose of financing, inter alia, the cost of acquisition and construction of any “Additional Facilities”; and

WHEREAS, Section 202(1)(7) of the Bond Resolution provides that, as a condition to the issuance of any such Additional Bonds, the parties to the Service Contract must amend the definition of the “Project” contained therein to include such Additional Facilities; and

WHEREAS, the Authority has determined to undertake a capital project consisting of (i) upgrades to the Authority’s Wastewater Treatment Plant, including but not limited to grit building classifiers and piping, the distribution chamber, the screening building and security upgrades, and (ii) upgrades to the Authority’s Wastewater Collection System, including but not limited to upgrades to the Whalepond pump station, lateral replacement(s) and pipe lining, together with issuance expenses (collectively, the “2024 Project”), through, inter alia, the issuance of sewer revenue bonds of the Authority in an amount not to exceed \$2,500,000 for such purpose;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of The Township of Ocean Sewerage Authority, as follows:

Section 1. The Amendment No. 12 to 1966 Service Contract (the “Amendment”), in substantially the form presented to this meeting, reflecting the addition of the 2024 Project to the definition of “Project” as contained in the Service Contract, is hereby approved. The Chairman, Vice Chairman and Executive Director, or either of them, are each hereby authorized and directed to execute and deliver said Amendment in substantially such form, with such insertions, deletions or other changes therein as the officer(s) executing same may approve, such approval to be conclusively evidenced by such officers’ execution thereof. The Secretary or any Assistant

Secretary is hereby authorized and directed to attest to such signature and to affix the official seal of the Authority to such Amendment. All officers of the Authority are hereby authorized and directed to do all things necessary, convenient or useful in connection with the execution and delivery of said Amendment.

Section 2. This Resolution shall take effect immediately.

RECORD OF COMMISSIONERS VOTE				
<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Dennis Galvin, Chairman				
Charles Theodora, Vice Chairman				
David Miller, Secretary/Treasurer				
Brian Valentino, Commissioner				
Adam Johnson, Commissioner				

Certified to be a true and correct copy of a Resolution of the Board of Commissioners of The Township of Ocean Sewerage Authority adopted at their Regular Meeting of September 3, 2024.

David Miller, Secretary

**2025 AUTHORITY BUDGET RESOLUTION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: JANUARY 1, 2025 TO DECEMBER 31, 2025**

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2025 and ending December 31, 2025 has been presented to the governing body of the Township of Ocean Sewerage Authority at its open public meeting of September 3, 2024, Resolution 24-45; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,532,988, Total Appropriations, including any Accumulated Deficit if any, of \$7,532,988 and Total Unrestricted Net Position utilized of \$200,030.72; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,460,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges, will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the Authority’s planning and management objectives; specific authorization to expend funds for the purposes described in this Section of the budget must be granted by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Township of Ocean Sewerage Authority at an open public meeting held on September 3, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2025 and ending December 31, 2025 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority’s outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED that the Governing Body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at the Authority’s December 2, 2024 Regular Meeting.

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin						
Johnson						
Miller						
Theodora						
Valentino						

I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Meeting held on September 3, 2024.

DAVID MILLER, Secretary

**AUTHORIZING THE HIRING OF TYLER MUNSON AS
OPERATOR IN TRAINING**

WHEREAS, the Township of Ocean Sewerage Authority has determined there is a need for an Operator In Training; and

WHEREAS, Tyler Munson provided a resume indicating the requisite experience for the Operator In Training position; and

WHEREAS, the Executive Director, Technical Services Manager and Plant Foreman interviewed Tyler Munson and recommend Tyler Munson for the position of Operator In Training.

NOW, THEREFORE, BE IT RESOLVED that the Township of Ocean Sewerage Authority hereby authorizes the hiring of Tyler Munson to the position of Operator In Training at a starting salary of \$44,000/yr.

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin						
Johnson						
Miller						
Theodora						
Valentino						

I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Regular Meeting held on September 3, 2024.

DAVID MILLER, SECRETARY