

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

REGULAR MEETING

Oakhurst, NJ

September 3, 2024

The meeting of the Township of Ocean Sewerage Authority was held on the above date at the Authority Administration Building, 224 Roosevelt Avenue, Oakhurst, New Jersey.

Present: Galvin, Johnson, Miller, Theodora, Valentino

Absent: Technical Service Manager Anthony Dimino and Engineer Keith Chiaravella

Others: Executive Director Timothy Shea, General Counsel Carol A. Berlen, Esq., Recording Secretary Amy Stewart

Chairman Galvin called the meeting to order and all recited The Pledge of Allegiance. Mr. Galvin announced that the Meeting was being held in accordance with the Open Public Meetings Act of 1975 and adequate notice had been duly posted where required and sent to the Asbury Park Press and the Coaster, mailed to its service communities and posted on its website. The Minutes of this meeting will be available after Board approval at a subsequent meeting.

The meeting is available in real time to the public by logging into meet.google.com/hvy-nivn-pdi or calling 857-323-2408, PIN 182 159 490#.

WORK SESSION

Mr. Galvin asks Tim Shea, the Executive Director to update the Board.

Executive Director Report- Mr. Shea begins by discussing the Township's pedestrian bridge to be built on Kramer Court. There was an issue with the project potentially damaging the main. The initial design had pilings being driven within the sewer easement. After a re-design the screw piles will be 11 ft off of the main.

Tyler Munson, has been hired by TOSA as an Operator in Training, he comes from Long Branch and is a good worker.

Mr. Shea briefly discusses that there is a series of resolutions to be voted on at tonight's meeting in reference to MCIA Government Loan Funding Program for 2024. It is something that the Board has done in prior years and he is proposing that TOSA participate in this program. There are no questions on those resolutions.

Mr. Shea moves on to the discussion on the budget for the 2025 fiscal year. There was a Finance Committee meeting on August 27th where there was a presentation by Waterworth on financial software. There were just a few minor changes since the initial report. Appropriations have gone up. Hospitalization costs are a large reason for the increase, as well as salary increases, and administration costs in general. Decreases include electric and sludge disposal largely due to efficiencies that have been realized this year. No significant changes to the Collection System portion of the budget. Total appropriations increase by 1.77% overall. They are proposing no rate increase for 2025 but will utilize approximately \$140,000 of Rate Stabilization Funds.

Attorney's Report- Carol Berlen, Esquire, lets the Board know that Commissioner Miller will need to recuse himself before any questions or additional discussions take place in reference to

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the budget. The Board decides to table any questions/discussions until the end of the meeting.

Tim Shea, summarizes the resolutions to be voted on tonight.

24-42- Authorizes the Sewerage Authority to participate in the MCIA 2024 Government Loan Bond Financing Program;

24-43- Authorizes Reimbursement of project costs incurred prior to the funds being provided;

24-44 Authorizes Amendment No. 12 to the 1966 Service Contract with the Township of Ocean;

24-45 Introduction to the Budget; and

24-46 which is the Resolution Ratifying the hiring of Tyler Munson as Operator in Training.

There are no questions from the Board on the resolutions to be voted on. There are minor changes to be discussed later in the meeting. Commissioner Miller will be recused from 24-45.

The consent agenda is just the reports and the minutes. Each of the resolutions will be voted on individually.

Engineering Report- CME prepared a scope of work for upgrades to the Grit Building, Division Chamber and Screenings Building.

Technical Service Manager's Report- Anthony Dimino is not in attendance at tonight's TOSA meeting, but he did write and send his Operations Report and Tim Shea has some input. A meeting is scheduled for September 6th with the acting administrator in Deal to discuss the rags and options for mitigation. Nicholas Patterson has also been hired this month as a Plant Mechanic.

No comments or questions from the public or the Board on Anthony's Report.

BUSINESS SESSION

No Communications at this time.

Mr. Miller had one question on the Bill List, he asked what Guire did to truck 17 for \$15,555.06 and was told by Mr. Shea that they fixed many things but mainly the plow and the lights. Mr. Miller asks if the Authority is up to date with safety equipment and is told that they are up to date and they just received several new helmets with shields attached.

Resolutions

Mr. Theodora offered the following resolution and moved its adoption & Mr. Miller seconded the motion.

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RESOLUTION 24-41

BILL LIST

BE IT RESOLVED by the Township of Ocean Sewerage Authority, in the County of Monmouth, New Jersey (not less than three (3) members affirmatively concurring) as follows:

1. All bills or claims as reviewed and approved by the Executive Director and as set forth in this Resolution are hereby approved for payment.
2. The authorized signers of checks are hereby authorized and directed to sign checks in the payment of bills and claims which are hereby approved.

The computer print-out of the list of bills will be on file in the Purchasing Agent’s Office.

CURRENT FUND	\$300,632.73
REVIEW and INSPECTION	0
RENEWAL and REPLACEMENT	15,555.06
EIT and CONSTRUCTION	67,594.78
PAYROLL ACCOUNT	<u>82,449.42</u>
TOTAL BILLS PAYABLE	\$466,231.99

Roll Call, Galvin, Johnson, Miller, Theodora, Valentino

Yes Yes Yes Yes Yes

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson			X			
Miller	X		X			
Theodora		X	X			
Valentino			X			

I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Meeting held on September 3, 2024

David Miller, Secretary

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CONSENT AGENDA

Mr. Theodora offered the approval of the following as a Consent Agenda and Mr. Miller seconded the adoption of the Consent Agenda.

a) Approval of Minutes of August 6, 2024 regular meeting minutes as amended.
Changes to the 8/6/2024 meeting minutes: Mr. Johnson was marked as an aye and absent in the minutes for the Bill List when it should have just been an aye. That has been corrected. For the Audit Resolution, in the minutes, the Chairman was marked as an Abstention when it should have been an aye, that has also been corrected.

b) Receipt and filing of the Operations Report

DATE: September 3, 2024

TO: Board of Commissioners, Timothy Shea Executive Director

FROM: Anthony Dimino, Technical Services Manager

RE: September Commissioners Meeting

Operations

For the month of August, all necessary paperwork and lab results have been submitted to the DEP with no permit violations or issues. We also had our quarterly DEP inspection completed and are in full compliance.

I reached out to Ronan Newman, Deal's acting Borough Administrator, explaining the excessive rag and I&I issues. Tim and I have a meeting set for Friday, September 6, to discuss options for mitigation.

Two new employees started this month. Plant Mechanic Nicholas Patterson and Operator In Training Tyler Munson. Both Tyler and Nic have been doing very well in their new roles and are proving to be a great addition to our team here at TOSA.

On July 30th we discovered the Effluent composite sampler refrigeration unit was not cooling. The cause was determined to be low freon in the cooling system. After contacting the manufacturer, we were informed the units were not designed to be refilled and a replacement refrigeration skid was ordered. The new unit was installed on August 16th.

Our new outfall simulator tank has been permanently mounted to chlorine contact wall. The intake, discharge, and air diffuser mixer piping has been completed. The system is currently up and running being tested while awaiting DEP final approvals. We should be getting our final modification to permit any day now to allow for use.

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Our new grit pump was installed by Pilot Electric and cyclone chamber #1 is back online. We also received our new grit classifier screw, so we will have both chambers and classifiers back up and running the first week of September.

July reported numbers

Avg. Daily Plant Flow – 5.754 MGD
Sludge Holding Tank % solids – 4.90 %
Gallons Hauled – 415,500 Gallons
Rainfall – 1.96 in.

July DMR

Percent Removal TSS – 97.4 %
Percent Removal CBOD - 97.2 %
All other reported numbers were within set DEP parameters

Collections

Line Maintenance/Tv Inspection/Easement Inspection

The following streets have been cleaned and inspected: Oxford, Yorke, Arbor, Standish, Windsor, Eaton

Total amount inspected and cleaned- 4,605 ft.

The camera truck was down for most of the month. The footage listed was over 3 days. The camera truck is now back in full operation after repair from Timmerman.

Pump stations

All stations were cleaned and inspected
Pump #1 at Whalepond is back in service and the hoist has been repaired
The flush valve at Colonial Terrace has been removed and rebuilt

Service calls

Tosa Personal responded to 9 calls around town.

Mark-outs

Tosa personnel responded to 126 mark-outs.

Miscellaneous

Assisted Allenhurst at one of their pump stations multiple times until Woszczak could complete repairs. Assisted Eatontown with 8 lateral inspections. Assisted the crew in the plant on the grit pumps, flushing main pump jackets, cleaning out the drainage pit, and vac'ing out the grease pits every Friday.

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Training/Licensing

Our new Operator in Training, Tyler Munson, is enrolled into the Intro to Water/Wastewater course beginning October 7, 2024 at Monmouth County Vetch. I have also applied and been accepted into Rutgers Certified Public Manager course beginning October 25, 2024. Nic Patterson is enrolled in a class on Operation and Maintenance of Pumps. Both Dylan and Keith are sitting for their S1 exams, Dan DeSoucey has submitted for his C1, and I have submitted for my C2.

Safety

Our monthly safety meeting was conducted August 14, where we discussed Whalepond Pump Station hoist being repaired, our new confined space rescue helmets, and upcoming safety classes.

Roll Call, Galvin, Johnson, Miller, Theodora, Valentino

Yes Yes Yes Yes Yes

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson			X			
Miller		X	X			
Theodora	X		X			
Valentino			X			

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Resolution

Mr. Theodora offered the following resolution and moved its adoption & Mr. Miller seconded the motion.

24-42

**RESOLUTION OF THE TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY MAKING APPLICATION TO
THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A.
40A:5A-6 AND AUTHORIZING ITS PARTICIPATION IN
THE GOVERNMENTAL LOAN BOND FINANCING
PROGRAM OF THE MONMOUTH COUNTY
IMPROVEMENT AUTHORITY**

WHEREAS, The Township of Ocean Sewerage Authority (the “Authority”) desires to make application to the Local Finance Board for its review of a proposed project financing consisting of (i) upgrades to the Authority’s Wastewater Treatment Plant, including but not limited to grit building classifiers and piping, the distribution chamber, the screening building and security upgrades, and (ii) upgrades to the Authority’s Wastewater Collection System, including but not limited to upgrades to the Whalepond pump station, lateral replacement(s) and pipe lining, together with issuance expenses; and

WHEREAS, the Authority has reviewed the Governmental Loan Program proposed by The Monmouth County Improvement Authority (the “MCIA”), whereby the MCIA would issue its bonds through the Governmental Loan Bond Financing Program, to be secured by, inter alia, the Authority’s bonds to be issued and sold to the MCIA; and

WHEREAS, the Authority believes that participation in the MCIA’s Governmental Loan Bond Financing Program may benefit the Authority due to reduced interest costs as a result of a guaranty by the County of Monmouth, New Jersey (the “County Guaranty”) on the debt service of the MCIA bonds issued under its Governmental Loan Bond Financing Program; and

WHEREAS, the Authority further believes that any savings the Authority can achieve for its ratepayers is of importance to its community, and accordingly the Authority desires to issue its bonds through the MCIA’s Governmental Loan Bond Financing Program; and

WHEREAS, pursuant to N.J.S.A. 40A:5A-6, prior to the adoption of a bond resolution by the Authority authorizing the issuance of bonds or notes, the proposed project financing must be submitted to the Local Finance Board for its review; and

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;

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- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the district of the Authority;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the district of the Authority and will not create an undue financial burden to be placed upon the Authority;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of The Township of Ocean Sewerage Authority, as follows:

Section 1. The Authority hereby authorizes the Authority’s participation in the MCIA’s Governmental Loan Bond Financing Program.

Section 2. An application to the Local Finance Board reflecting the foregoing transaction (the “Application”) is hereby approved, and the Authority’s Executive Director, General Counsel and Bond Counsel, along with other representatives of the Authority, are hereby authorized to prepare such Application, to file such Application with the Local Finance Board, and to represent the Authority in matters pertaining thereto.

Section 3. The Secretary of the Authority is hereby directed to prepare and file a copy of this Resolution and the proposed supplemental bond resolution and other appropriate documents with the Local Finance Board as part of such Application.

Section 4. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute(s).

Section 5. This Resolution shall take effect immediately.

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson			X			
Miller		X	X			
Theodora	X		X			
Valentino			X			

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Certified to be a true and correct copy of a Resolution of the Board of Commissioners of The Township of Ocean Sewerage Authority adopted at their Regular Meeting of September 3, 2024.

David Miller, Secretary

Resolution

Mr. Theodora offered the following resolution and moved its adoption & Mr. Johnson seconded the motion.

24-43

**RESOLUTION OF THE TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY DECLARING ITS OFFICIAL
INTENT TO REIMBURSE EXPENDITURES FOR PROJECT
COSTS FROM PROCEEDS OF DEBT OBLIGATIONS OF
THE AUTHORITY, INCLUDING IN CONNECTION WITH
THE GOVERNMENTAL LOAN BOND FINANCING
PROGRAM OF THE MONMOUTH COUNTY
IMPROVEMENT AUTHORITY**

WHEREAS, The Township of Ocean Sewerage Authority (the “Authority”) intends to acquire, construct, renovate and/or install a capital project consisting of (i) upgrades to the Authority’s Wastewater Treatment Plant, including but not limited to grit building classifiers and piping, the distribution chamber, the screening building and security upgrades, and (ii) upgrades to the Authority’s Wastewater Collection System, including but not limited to upgrades to the Whalepond pump station, lateral replacement(s) and pipe lining, together with issuance expenses (collectively, the “Project”); and

WHEREAS, the Authority intends to finance the Project with debt obligations of the Authority (the “Project Debt Obligations”) but may pay for certain costs of the Project (the “Project Costs”) prior to the issuance of the Project Debt Obligations with funds of the Authority that are not borrowed funds; and

WHEREAS, the Authority reasonably anticipates that obligations, the interest on which is excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), will be issued by (i) the Authority on a short-term and/or long-term basis, and/or (ii) The Monmouth County Improvement Authority (the “Conduit Issuer”) to finance the Project on a

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long-term basis by making a loan to the Authority with the proceeds of the Conduit Issuer's obligations; and

WHEREAS, the Authority desires to preserve its right to treat an allocation of proceeds of the Project Debt Obligations to the reimbursement of Project Costs paid prior to the issuance of the Project Debt Obligations as an expenditure for such Project Costs to be reimbursed for purposes of Sections 103 and 141 through 150, inclusive, of the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY, as follows:

Section 1. The Authority reasonably expects to reimburse its expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with proceeds of the Project Debt Obligations.

Section 2. This resolution is intended to be and hereby is a declaration of the Authority's official intent to reimburse the expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with the proceeds of a borrowing to be incurred by the Commission, in accordance with Treasury Regulations §1.150-2.

Section 3. The maximum principal amount of the Project Debt Obligations expected to be issued to finance the Project is \$2,500,000.

Section 4. The Project Costs to be reimbursed with the proceeds of the Project Debt Obligations will be "capital expenditures" in accordance with the meaning of Section 150 of the Code.

Section 5. No reimbursement allocation will employ an "abusive arbitrage device" under Treasury Regulations §1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147, inclusive, of the Code. The proceeds of the Project Bonds, if any, used to reimburse the Authority for Project Costs, or funds corresponding to such amounts, will not be used in a manner that results in the creation of "replacement proceeds", including "sinking funds", "pledged funds" or funds subject to a "negative pledge" (as such terms are defined in Treasury Regulations §1.148-1), of the Project Debt Obligations or another issue of debt obligations of the Authority, other than amounts deposited into a "bona fide debt service fund" (as defined in Treasury Regulations §1.148-1).

Section 6. All reimbursement allocations will occur not later than 18 months after the later of (i) the date the expenditure from a source other than the Project Debt Obligations is paid, or (ii) the date the Project is "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than 3 years after the expenditure is paid.

Section 7. This resolution shall take effect immediately.

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	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson		X	X			
Miller			X			
Theodora	X		X			
Valentino			X			

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David Miller, Secretary

Resolution

Mr. Theodora offered the following resolution and moved its adoption & Mr. Valentino seconded the motion.

24-44

**RESOLUTION OF THE TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY AUTHORIZING THE
EXECUTION AND DELIVERY OF AMENDMENT NO. 12
TO THE 1966 SERVICE CONTRACT WITH THE
TOWNSHIP OF OCEAN**

WHEREAS, The Township of Ocean Sewerage Authority (the “Authority”) and the Township of Ocean, in the County of Monmouth, New Jersey (the “Township”) are parties to the 1966 Service Contract dated as of April 1, 1966 (said Contract as amended and supplemented to the date hereof, the “Service Contract”); and

WHEREAS, the Authority has heretofore adopted on June 14, 1985 a Sewer Revenue Bond Resolution (said Resolution as amended and supplemented to the date hereof, the “Bond Resolution”), providing for the issuance of Bonds from time to time by the Authority; and

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WHEREAS, pursuant to Section 204 of the Bond Resolution, the Authority may, from time to time, issue certain “Additional Bonds” for the purpose of financing, inter alia, the cost of acquisition and construction of any “Additional Facilities”; and

WHEREAS, Section 202(1)(7) of the Bond Resolution provides that, as a condition to the issuance of any such Additional Bonds, the parties to the Service Contract must amend the definition of the “Project” contained therein to include such Additional Facilities; and

WHEREAS, the Authority has determined to undertake a capital project consisting of (i) upgrades to the Authority’s Wastewater Treatment Plant, including but not limited to grit building classifiers and piping, the distribution chamber, the screening building and security upgrades, and (ii) upgrades to the Authority’s Wastewater Collection System, including but not limited to upgrades to the Whalepond pump station, lateral replacement(s) and pipe lining, together with issuance expenses (collectively, the “2024 Project”), through, inter alia, the issuance of sewer revenue bonds of the Authority in an amount not to exceed \$2,500,000 for such purpose;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of The Township of Ocean Sewerage Authority, as follows:

Section 1. The Amendment No. 12 to 1966 Service Contract (the “Amendment”), in substantially the form presented to this meeting, reflecting the addition of the 2024 Project to the definition of “Project” as contained in the Service Contract, is hereby approved. The Chairman, Vice Chairman and Executive Director, or either of them, are each hereby authorized and directed to execute and deliver said Amendment in substantially such form, with such insertions, deletions or other changes therein as the officer(s) executing same may approve, such approval to be conclusively evidenced by such officers’ execution thereof. The Secretary or any Assistant Secretary is hereby authorized and directed to attest to such signature and to affix the official seal of the Authority to such Amendment. All officers of the Authority are hereby authorized and directed to do all things necessary, convenient or useful in connection with the execution and delivery of said Amendment.

Section 2. This Resolution shall take effect immediately.

	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson			X			
Miller			X			
Theodora	X		X			
Valentino		X	X			

Certified to be a true and correct copy of a Resolution of the Board of Commissioners of The Township of Ocean Sewerage Authority adopted at their Regular Meeting of September 3, 2024.

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David Miller, Secretary

Resolution 24-45 Introducing TOSA Budget for Fiscal Year 2025 is tabled until the end of the meeting.

Resolution

Mr. Theodora offered the following resolution and moved its adoption & Mr. Johnson seconded the motion. Mr. Valentino abstains because he knows the applicant and his family.

24-46

**RATIFYING THE HIRING OF TYLER MUNSON AS
OPERATOR IN TRAINING**

WHEREAS, the Township of Ocean Sewerage Authority has determined there is a need for an Operator In Training; and

WHEREAS, Tyler Munson provided a resume indicating the requisite experience for the Operator In Training position; and

WHEREAS, the Executive Director, Technical Services Manager and Plant Foreman interviewed Tyler Munson and recommend Tyler Munson for the position of Operator In Training; and

WHEREAS, the Executive Director hired Tyler Munson effective August 26, 2024, in accordance with TOSA Personnel Policies and Procedures Manual.

NOW, THEREFORE, BE IT RESOLVED that the Township of Ocean Sewerage Authority hereby ratifies the hiring of Tyler Munson to the position of Operator In Training at a starting salary of \$44,000/yr.

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	Motion	Second	Aye	Nay	Abstain	Absent
Galvin			X			
Johnson		X	X			
Miller			X			
Theodora	X		X			
Valentino					X	

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DAVID MILLER, SECRETARY

Nothing for closed session at this time. Chairman Galvin asks Mr. Miller to leave the meeting at 6:55PM for the voting on Resolution 24-45.

Resolution

Mr. Theodora offered the following resolution and moved its adoption & Mr. Johnson seconded the motion. Mr. Miller is recused.

Mr. Theodora would like to clarify that the Rate Stabilization Services was used for the additional \$200,000 and that rates do not need to be increased in 2025. Mr. Shea lets the Board know that in 2026 the plan is for a potential 3% increase, but no increase in 2025, but they will re-evaluate in 6 months.

The Executive Director would like to allocate specific money in a separate bank account with only the Rate Stabilization money in it, and restrict it just for that purpose. Once used, it should be replaced by a settled upon time-frame.

24-45

**2025 AUTHORITY BUDGET RESOLUTION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: JANUARY 1, 2025 TO DECEMBER 31, 2025**

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the

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fiscal year beginning January 1, 2025 and ending December 31, 2025 has been presented to the governing body of the Township of Ocean Sewerage Authority at its open public meeting of September 3, 2024, Resolution 24-45; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,532,988, Total Appropriations, including any Accumulated Deficit if any, of \$7,532,988 and Total Unrestricted Net Position utilized of \$138,352.73; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,460,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges, will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the Authority’s planning and management objectives; specific authorization to expend funds for the purposes described in this Section of the budget must be granted by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Township of Ocean Sewerage Authority at an open public meeting held on September 3, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2025 and ending December 31, 2025 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority’s outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED that the Governing Body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at the Authority’s December 2, 2024 Regular Meeting.

	Motion	Second	Aye	Nay	Recuse	Absent
Galvin			X			
Johnson			X			
Miller					X	
Theodora	X		X			
Valentino		X	X			

I hereby certify the above to be a true copy of a Resolution duly adopted by the Township of Ocean Sewerage Authority at its Meeting held on September 3, 2024.

DAVID MILLER, Secretary

Mr. Miller returns for the adjournment of the meeting.

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A motion to adjourn the meeting is made by Mr. Miller and seconded by Mr. Theodora and an all-in favor vote follows. The meeting ends at 7:05PM.